

# **Economics as a New Minor Subject**

Details for the Academic Year 24/25

## Why take this New Minor Subject?

A knowledge of economics provides an excellent way to understand how the world works. Whether it be the causes of lacklustre growth in Africa, the effects of monetary policy, or the implications of Brexit, an economics training will confer you with the tools to rigorously analyse such phenomena and formulate policy responses. As well as learning about how economies operate, you will also develop and hone your quantitative and analytical skills. Being a diverse and broad subject that straddles many fields, economics provides a particularly good complement to many other disciplines, and the skillset you will learn is highly prized by employers.

### What will I learn?

Economics provides a useful framework to systematically analyse market behaviour and people's interaction with markets. You will learn how to analyse various and diverse phenomena, such as recessions, the stock market, and the economic costs of climate change. Given its scientific approach to analysis, you will also learn statistics and data analysis---skills especially important with today's increasing availability of large datasets. Students typically relish the combination of theory and data, and the ability to form and test hypotheses.

#### What will I do?

As a minor subject, you will take 20 ECTS of Economics modules each year. In your first year, you will learn the fundamentals of economics and develop important analytical tools such as statistics and mathematics. In your second year, you can choose between modules in economic theory, the Irish economy, and quantitative methods. Following this, the programme is highly versatile, and you can tailor it to cater to your own strengths and desires and choose from a range of modules such as financial economics, economic development, and banking. Please see the departmental website for a complete list of modules.

#### How will this be assessed?

Depending on the module, assessment typically comprises a mixture of continuous assessment and final examinations. Continuous assessment takes many forms, including essays, projects, problem sets, and presentations.

Contacts: For queries, please contact the Executive Officer in Economics, econsec@tcd.ie