



## Introduction to Economic Policy 2 | ECU11032

Year	Junior Fresh
ECTS Credits	5
Contact Hours	22 hours of lectures; approximately 9 hours tutorials
Pre-requisite	ECU11031
Semester	2
Module Leader & Lecturer	Prof Joseph Kopecky
Contact Email	

### Module Learning Aims

This module aims to provide students with a comprehensive outline of some of the core elements of macroeconomics and their applications. By the end of the it is hoped that students will be able to read and understand macroeconomic data, as well as use their knowledge of economic theory and policy so as to have a better understanding of how an economy functions.

### Module Content

#### A. Macroeconomics: first steps

1. National Accounts: GDP and GNP
2. Economic Growth
3. Business Cycles

#### B. Government Policy

1. Money and banking
2. Case studies
3. Fiscal policy
4. International Competitiveness

#### C. Macroeconomics in your life

1. Labour market and unemployment
2. The economics of migration
3. The Economics of Aging
4. Economics of the Housing Market



## Learning Outcomes:

On successful completion of this module, students will be able to:

- Understand the basic structure of the economy
- Explain fiscal and monetary policy
- Understand and interpret macroeconomic data
- Understand employment and unemployment
- Apply economic thinking to everyday topics

## Recommended Reading List:

Gregory Mankiw and Mark P. Taylor's Economics 5th Edition (Southwestern: Cengage learning) 4<sup>th</sup> Edition is recommended. Further readings may be assigned and posted via blackboard throughout the term.

## Assessment:

A mid-term test (multiple choice) 30%; end-of-term examination of 70%.

## Module Website

Blackboard