



University Risk Management Framework

Risk Management Principles

Value Creation

Successful management of University risk allows Trinity to maximise the value add to its academic and research development and operational excellence, while effectively managing the opportunities and risks within that opportunity.

Dynamic

Framework will continue to evolve within the University to reflect and recognise legislative, emerging best practices, the internal and external environment and emerging risks

Integrated

Shall be integrated into the strategic planning of the University, including commercial, operational, and planning as well as other core academic planning and strategic business as usual decision making processes.

Proportional

Framework will reflect the category and nature of the risks inherent within the University and not burden the University with unnecessary complexity.

Systemic, structured, timely

Framework will encourage and support the development of the necessary structures within which it can effectively report emergent risk matters through incident management reporting or escalation processes within the University to the appropriate stakeholders.

Transparent, inclusive

Framework will provide access to all across the University to the risk management system using effective communication media.

Holistic, compliant

Framework will comply with all applicable legislation and support the University in a solution-oriented approach to risk management.