

Introduction to Economic Policy B

Module Code: ECU11032

Module Name: Introduction to Economic Policy B

• ECTS Weighting: 5

Semester/Term Taught: Semester 2

• Contact Hours: 22 hours of lectures and approximately 9 hours of tutorials

• Module Personnel: Lecturer - Prof Joseph Kopecky

Module Learning Aims

This module aims to provide students with a comprehensive outline of some of the core elements of macroeconomics and their applications. By the end of the module it is hoped that students will be able to read and understand macroeconomic data, as well as use their knowledge of economic theory and policy so as to have a better understanding of how an economy functions.

Module Content

The module is ten topics divided into three sections.

A. Macroeconomics: first steps

1. National Accounts: GDP and GNP

2. Economic Growth

3. Business Cycles

B. Government Policy

- 1. Money and banking
- 2. Case studies
- 3. Fiscal policy
- 4. International Competitiveness

C. Macroeconomics in your life

- 1. Labour market and unemployment
- 2. The economics of migration
- 3. The Economics of Aging
- 4. Economics of the Housing Market

Learning Outcomes

On successful completion of this course, you will be able to:

- Understand the basic structure of the economy
- Explain fiscal and monetary policy
- Understand and interpret macroeconomic data
- Understand employment and unemployment
- Apply economic thinking to everyday topics

Recommended Reading List

Gregory Mankiw and Mark P. Taylor's Economics (South-western: Cengage learning) 4th Edition is recommended. Further readings may be assigned and posted via blackboard throughout the term.

Module Pre Requisite

ECU11031

Assessment Details

A mid-term test (multiple choice) worth 20% and an end-of-term exam worth 80%.

Module Website

Blackboard