Urban and Housing Economics | ECP77303

Year	2
ECTS Credits	5
Contact Hours	14 hours
Pre-Requisite	Nil
Semester	1
Module Leader and Lecturer	Professor Conor O'Toole, Professor Kieran McQuinn, Professor Ronan Lyons
Contact Email	cmotoole@tcd.ie

Module Outline:

This module aims to provide students with an extensive overview of how economists assess and seek to understand the housing market. At the end of the module students will have a comprehensive knowledge of the economics and finance-based theory that is used to understand housing markets and the quantitative models that are used to assess the developments of key housing variables. The module will also provide students with an understanding of the different measures policymakers can use to influence housing markets and how some these policy issues are incorporated in the empirical frameworks used to model the housing market.

Module Learning Outcomes:

On successful completion of this module, students should be able to:

MLO9.1   Explain in detail the different determinants of housing supply and demand.

MLO9.2   Explain how models of house prices and the house price to rent ratio are derived

MLO9.3   Discuss the empirical implementation of these models

MLO9.4   Use these models to assess the sustainability or otherwise of the housing market

MLO9.5   Illustrate how the provision of credit can impact the housing market

MLO9.6   Describe how key policy levers such as macroprudential policy can be assessed in an empirical framework

Assessment:

Project [40%]: It will involve a practical application of material studied during the module.

Final Examination [60%]: It will test critical understanding and appropriate application of topics covered in the module.

Recommended Reading List:

Nil