Year	Senior Sophister
ECTS Credits	10/5
Contact Hours	22 hours of lectures and 4 hours of tutorials
Pre-Requisite	SF Intermediate Economics (ECU22011 and
	ECU22012)
Semester	2
Module Leader and Lecturer	Professor Marvin Suesse
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International Trade | ECU44222/ECU44224

Module Outline:

This is one of the classical subjects in economics and is an attractive module choice for senior sophister students that wish to develop analytical skills for interpreting a wide set of issues in international trade. The module provides a survey of all the main topics in international trade.

This module provides an introduction to international trade theory, which uses the standard tools of microeconomics to analyse economic interactions between countries. The subject asks questions such as: what determines the level and composition of trade between countries? What are the effects of trade on consumer welfare and income distribution? What are the effects of tariffs, quotas, and other trade policies? What are the causes and consequences of migration and foreign direct investment?

Module Learning Outcomes:

On successful completion of this course, students will be able to demonstrate:

• knowledge of classical and modern theories of international trade



- analytical skill in the evaluation of international trade policies
- capability in the interpretation of international trade data

Assessment:

Students aiming for 10 ECTS will complete one assignment (50%) and one final exam (50%).

Students aiming for 5 ECTS will complete one assignment (100%).

Recommended Reading List:

Rob Feenstra and Alan M. Taylor, *International Economics*, Worth publishers (any edition).