

ECU44191— History of Economic Thought and Policy

Module Information	
Module Code	ECU44191
Module Title	History of Economic Thought and Policy
Department	Economics
Year Group	Senior Sophister
Module Personnel	Prof. Marvin Suesse
Academic Year	26-27
Credit Weighting	10 credits
Semester	Semester 1
Contact Hours	2 lectures per week

Module Content	
Module Description	This part of the module addresses the history of economic thought. This is done in two sections. The first section traces the elaboration of basic economic principles by Classical, Socialist, and Neoclassical thinkers. The second section splits up 20th century economic thought into its constituent disciplines. Topics discussed include: • Classical Economics; • Marxist Economics; • Utilitarianism and the Marginal Revolution; • The Neoclassical Synthesis; • 20th century thinking on: • Economic Dynamics; • Economic Behaviour of Firms and Individuals; • Money, Banking and Finance; • Public Economics; • Development and Growth.
Module Learning Aims	This module aims to: • provide students with an understanding of the fundamental ideas on which modern economic theory and methodology are based; • provide insight into the historical and ideological context in which different economic systems and policies arose; • provide students interested in interdisciplinary work with a bridge between subjects as diverse as economics, political science, sociology, history, and philosophy; • provide students with the skills to write and argue coherently and persuasively; and

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	• provide students with the intellectual foundations on which an undergraduate dissertation can be written.
Learning Outcomes	Upon successful completion of this part of the module, students will be able to: • identify the basic philosophical principles on which contemporary economics rests; • trace the evolution of economics and its constituent fields from the Classical thinkers to neoclassical thought and its modern challengers; • evaluate the historical context in which economic ideas arose.
Indicative Reading / Resources	The following two books provide a guide to some (though not all) of the material covered. • Ernesto Screpanti, Stefano Zamagni, and David Field, <i>An Outline of the History of Economic Thought</i>, 2005, OUP Oxford • Alessandro Roncaglia, <i>The Wealth of Ideas: A History of Economic Thought</i>, 2005, CUP • Marvin Suesse, <i>The Nationalist Dilemma: A Global History of Economic Nationalism, 1776-Present</i>, 2013, CUP

Assessment	
Assessment Components	Essay 50%, Exam 50%
Assessment Details	

Additional Information	
Prerequisites	<i>None</i>
Co-requisites	<i>None</i>
Any other information	