ECU22012 — Intermediate Economics B

Module Information	
Module Code	ECU22012
Module Title	Intermediate Economics B
Department	Economics
Year Group	Senior Fresh
Module Personnel	Professor Tsenguunjav Byambasuren
Academic Year	2026–27
Credit Weighting	5 credits
Semester	Semester 2
Contact Hours	22 hours of lectures and approximately 8 hours of tutorials

Module Content	
Module Description	This module provides students with a broad overview of intermediate-level economic theory, covering macroeconomic theory. The material is built around the study of the behaviour of the economy as a whole. The approach is based on microeconomic foundations and progresses from individual maximization problems, as studied in the microeconomics module, to macroeconomic issues and issues confronting the aggregate economy. Topics discussed include: • IS-LM Model; • AS-AD Model; • The Open Economy; • Long-Run Growth; • Inflation and Unemployment; • Expectations.
Module Learning Aims	This module aims to: • provide those with a fundamental level of economics with the required foundation in macroeconomic analysis/theory necessary for tackling more advanced economic policy and economic theory modules,

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	• provide the core building block for degree programmes specializing in economics, such as single or joint honours economics, • provide the appropriate economic tools and terminology for the explanation and interpretation of macroeconomic phenomena, • provide the generic theoretical concepts required for a critical analysis of real world economic issues, and • facilitate the use of the clear and concise English that is required for economic reasoning and policy-making.
Learning Outcomes	Having completed this module (successfully), you will be able to: • describe, interpret and evaluate economic events through the application of macroeconomic analysis/theory, • formulate and address economic policy issues using the language and approach of macroeconomic analysis/theory, • set up and solve theoretical macroeconomic problems related to the topics in this module, and • articulate economic reasoning and results.
Indicative Reading / Resources	Macroeconomics: A European Perspective, Second Edition, 2021, Blanchard, Amighini and Giavazzi, Pearson.

Assessment	
Assessment Components	Problem sets 30%, Final exam 70%
Assessment Details	N/A

Additional Information	
Prerequisites	ECU11011/13 & ECU11012/14 Introduction to Economics or equivalent (e.g., ECU11031/33 & ECU11032/34 Introduction to Economic Policy) and ECU11021/23 & ECU11022/24 Mathematics and Statistics (or equivalent).
Co-requisites	‘None’

Additional Information	
Any other information	Lecture notes and additional material will be made available on Blackboard.