



## Intermediate Economics B | ECU22012

Year	Senior Freshman
ECTS Credits	5
Contact Hours	22 hours of lectures and 8/10 hours of tutorials
Pre-Requisite	ECU11011 & ECU11012 Introduction to Economics or equivalent (e.g. ECU11031 & ECU11032 Introduction to Economic Policy) and ECU11021 & ECU11022 Mathematics & Statistics (or equivalent).
Semester	2
Module Leader and Lecturer	Professor Davide Romelli
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### Module Outline:

This module aims to:

- provide those with a fundamental level of economics with the required foundation in macroeconomic analysis/theory necessary for tackling more advanced economic policy and economic theory modules
- provide the core building block for degree programmes specializing in economics, such as single or joint honors economics
- provide the appropriate economic tools and terminology for the explanation and interpretation of macroeconomic phenomena;
- provide the generic theoretical concepts required for a critical analysis of real world economic issues; and,
- facilitate the use of the clear and concise English that is required for economic reasoning and policy-making.

This module provides students with a broad overview of intermediate-level economic theory, covering macroeconomic theory. The material is built around the study of the



behaviour of the economy as a whole. The approach is based on microeconomic foundations and progresses from individual maximization problems, as studied in the microeconomics module, to macroeconomic issues and issues confronting the aggregate economy.

Topics discussed include:

- IS-LM Model;
- AS-AD Model;
- The Open Economy;
- Long-Run Growth;
- Inflation and Unemployment;
- Expectations.

### **Module Learning Outcomes:**

Having completed this module (successfully), you will be able to:

- describe, interpret and evaluate economic events through the application of macroeconomic analysis/theory;
- formulate and address economic policy issues using the language and approach of macroeconomic analysis/theory;
- set up and solve theoretical macroeconomic problems related to the topics in this module; and,
- articulate economic reasoning and results.

### **Assessment:**

There will be a mid-term test taking place in teaching week 8 accounting for 30% of the overall grade. The final exam accounts for 60% of the overall grade, while continuous assessment will be worth 10%.

### **Recommended Reading List:**



Trinity College Dublin  
Coláiste na Tríonóide, Baile Átha Cliath  
The University of Dublin

## Undergraduate: Economics | Module Outlines 2024/5

*Macroeconomics: A European Perspective*, Fourth Edition, 2021, Blanchard, Amighini and Giavazzi, Pearson.