



Introduction to Economic Policy B | ECU11032

Year	Junior Freshman
ECTS Credits	5
Contact Hours	22 hours of lectures and 9 hours of tutorials
Pre-Requisite	ECU11031
Semester	2
Module Leader and Lecturer	Professor Joseph Kopecky
Contact Email	jkopecky@tcd.ie

Module Outline:

This module aims to provide students with a comprehensive outline of some of the core elements of macroeconomics and their applications. By the end of the module it is hoped that students will be able to read and understand macroeconomic data, as well as use their knowledge of economic theory and policy so as to have a better understanding of how an economy functions.

The module is ten topics divided into three sections:

A. Macroeconomics: first steps

1. National Accounts: GDP and GNP
2. Economic Growth
3. Business Cycles

B. Government Policy

1. Money and banking
2. Case studies
3. Fiscal policy
4. International Competitiveness



C. Macroeconomics in your life

1. Labour market and unemployment
2. The economics of migration
3. The Economics of Aging
4. Economics of the Housing Market

Module Learning Outcomes:

On successful completion of this course, you will be able to:

- Understand the basic structure of the economy
- Explain fiscal and monetary policy
- Understand and interpret macroeconomic data
- Understand employment and unemployment
- Apply economic thinking to everyday topics

Assessment:

A mid-term test (multiple choice) worth 30% and an end-of-term exam worth 70%.

Recommended Reading List:

Gregory Mankiw and Mark P. Taylor's Economics (South-western: Cengage learning) 4th Edition is recommended. Further readings may be assigned and posted via blackboard throughout the term.