ECU11032/4 — Introduction to Economic Policy B

Module Information	
Module Code	ECU11032/4
Module Title	Introduction to Economic Policy B
Department	Economics
Year Group	Junior Fresh
Module Personnel	Prof. Tsenguunjav Byambasuren and Prof. Joseph Kopecky
Academic Year	2026–27
Credit Weighting	5 credits
Semester	Semester 2
Contact Hours	22 hours of lectures and approximately 9 hours of tutorials

Module Content	
Module Description	The module is ten topics divided into three sections: **Section A. Macroeconomics: First steps** 1. National accounts: GDP and GNP 2. Economic growth 3. Business cycles **Section B. Government policy** 1. Money and banking 2. Case studies 3. Fiscal policy 4. International competitiveness **Section C. Macroeconomics in your life** 1. Labour market and unemployment 2. The economics of migration 3. The housing market
Module Learning Aims	This module aims to provide students with a comprehensive outline of some of the core elements of macroeconomics and their applications. By the end of the module, it is hoped that students will be able to read and understand macroeconomic data, as well as use their knowledge of economic theory and policy to have a better understanding of how an economy functions.

Module Content	
Learning Outcomes	On successful completion of this course, you will be able to: • Understand the basic structure of the economy • Explain fiscal and monetary policy • Understand and interpret macroeconomic data • Understand employment and unemployment • Apply economic thinking to everyday topics
Indicative Reading / Resources	**Economics**, 4th edition, by Gregory Mankiw and Mark P. Taylor. The list of supplementary readings will be stated at the start of each lecture notes.

Assessment	
Assessment Components	Midterm exam 20%, Final exam 80%
Assessment Details	N/A

Additional Information	
Prerequisites	ECU11031/33 Introduction to Economic Policy A
Co-requisites	‘None’
Any other information	Lecture notes and additional material will be made available on Blackboard.