

ECU11031/3 — Introduction to Economic Policy A

Module Information	
Module Code	ECU11031/ECU11033
Module Title	Introduction to Economic Policy A
Department	Economics
Year Group	Junior Fresh
Module Personnel	Professor Gaia Narciso and Professor Joan Martinez
Academic Year	2026-27
Credit Weighting	5 credits
Semester	Semester 1
Contact Hours	22 hours of lectures and approximately 8 hours of tutorials

Module Content	
Module Description	This module aims to provide students with a comprehensive outline of some of the core elements of microeconomics and their applications.
Module Learning Aims	This module aims to provide students with a comprehensive outline of some of the core elements of microeconomics and their applications. By the end of this module, students will be use their knowledge of economic theory and policy to understand better the drivers of demand and supply and the decision-making processes of individuals and businesses. Students will understand market systems. Students should also understand the concept of market failure and how governments can sometimes improve market outcomes.
Learning Outcomes	On successful completion of this module, students will be able to: • Explain the concepts of economics, demand, supply, prices, and equilibrium, and illustrate shifts and movements in demand and supply curves. • Discuss the concepts of price floors, price ceilings, and elasticity.

Module Content

	• Explain the causes of market failure and understand the role of government. • Evaluate market structures, including monopoly, oligopoly, and monopolistic competition. Outline the role of competition policy and regulation. • Understand how income inequality and poverty are defined, measured, and addressed in an economic context.
Indicative Reading / Resources	• Gregory Mankiw and Mark P. Taylor's Economics 6th Edition (Southwestern: Cengage learning). • Core-econ: www.core-econ.org

Assessment

Assessment Components	The assessment for this module comprises a group work project of 20% and an end-of-term examination of 80%.
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Additional Information

Prerequisites	None
Co-requisites	ECU11032/4 - Introduction to Economic Policy B
Any other information	None