

Mathematics and Statistics A | ECU11021

Year	Junior Freshman
ECTS Credits	5
Contact Hours	22 hours of lectures and 10 hours of tutorial
Pre-Requisite	None
Semester	1
Module Leader and Lecturer	Professor Martina Kirchberger
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Module Outline:

In mathematics, as applied to business, economics, and the social sciences, we mainly ask questions like: how can we model and analyse individuals' decisions? How do these change if the environment changes? What happens to economic output if wages change?

Topics discussed include:

- Linear and quadratic functions;
- Indices and logarithms;
- Matrices;
- Differentiation;
- Optimisation of functions of one variable;
- Partial differentiation;
- Constrained and unconstrained optimisation of functions of several variables;
- Basic integration.



Module Learning Outcomes:

Satisfactory completion of this module will contribute to the development of the following key skills:

- Abstraction from concrete problems to generic concepts;
- Problem solving using quantitative methods;
- Explaining quantitative reasoning in clear, concise, and correct English.

Assessment:

- 20% for the midterm test
- 20% for homeworks
- 60% for the annual exam

Recommended Reading List:

Ian Jacques, *Mathematics for Economics and Business*, 9e, Pearson.