



## **Introduction to Economics B**

**Module Code: ECU11012 / ECU11014**

**Module Name: Introduction to Economics B**

- **ECTS Weighting:** 5
- **Semester/Term Taught:** Semester 2
- **Contact Hours:** 22 hours of lectures and 8/10 hours of tutorials
- **Module Personnel:** Lecturers: Prof. Gustav Fredriksson and Prof. Davide Romelli

### **Module Learning Aims**

This module provides students with a broad introduction to, and overview of, basic macroeconomics. As such, this module is the core building block for degree programmes incorporating economics, such as BESS, JH Economics and PPES.

### **Module Learning Outcomes**

Upon successful completion, students will be able to:

- explain and apply basic macroeconomic terminology;
- formulate and address economic and public policy issues using the language and approach of economics;
- set up and solve simple macroeconomic problems related to the technical topics in this module;
- articulate economic reasoning and results to others.

### **Module Content**

The module focuses on the principles of macroeconomics, and provides a foundation for the more advanced modules in economics available in later years. The module does not assume any previous knowledge of economics and has no pre-requisites.

Topics discussed will include:

- Saving and Investment
- Money and Banking
- Inflation
- International Economics

- Unemployment
- Aggregate Demand and Supply
- Monetary and Fiscal Policy
- Financial Crisis

### **Recommended Reading List**

The main books are:

- Mankiw, N.G. and Taylor, M. P., 2020, *Economics*, Fifth Edition, Cengage Learning.
- Mankiw, N.G., 2022, *Macroeconomics* (International Edition), Eleventh Edition, Macmillan Learning.

Another useful book is:

- Cowen, T. and Tabarrok, A., 2020, *Modern Principles: Macroeconomics*, Fifth Edition, Macmillan Learning.

### **Module Pre-Requisite**

ECU11011

### **Assessment Details**

The final exam accounts for 80% of the overall grade, while continuous assessment will be worth 20%.

### **Module Website**

Lecture notes and additional material will be made available on Blackboard.