



Introduction to Economics B

Module Code: ECU11012 / ECU11014

Module Name: Introduction to Economics B

- **ECTS Weighting:** 5
- **Semester/Term Taught:** Semester 2
- **Contact Hours:** 22 hours of lectures and 8/10 hours of tutorials
- **Module Personnel:** Lecturers: Prof. Davide Romelli and Prof. Gustav Fredriksson

Module Learning Aims

This module provides students with a broad introduction to, and overview of, basic macroeconomics. As such, this module is the core building block for degree programmes incorporating economics, such as BESS, JH Economics and PPES.

Module Learning Outcomes

Upon successful completion, students will be able to:

- explain and apply basic macroeconomic terminology;
- formulate and address economic and public policy issues using the language and approach of economics;
- set up and solve simple macroeconomic problems related to the technical topics in this module;
- articulate economic reasoning and results to others.

Module Content

The module focuses on the principles of macroeconomics, and provides a foundation for the more advanced modules in economics available in later years. The module does not assume any previous knowledge of economics and has no pre-requisites.

Topics discussed will include:

- Saving and Investment
- Money and Banking
- Inflation

- International Economics
- Unemployment
- Aggregate Demand and Supply
- Monetary and Fiscal Policy
- Financial Crisis

Recommended Reading List

The main books are:

- Mankiw, N.G. and Taylor, M. P., 2020, *Economics*, Fifth Edition, Cengage Learning.
- Mankiw, N.G., 2022, *Macroeconomics* (International Edition), Eleventh Edition, Macmillan Learning.

Another useful book is:

- Cowen, T. and Tabarrok, A., 2020, *Modern Principles: Macroeconomics*, Fifth Edition, Macmillan Learning.

Module Pre-Requisite

ECU11011/3

Assessment Details

The final exam accounts for 80% of the overall grade, while continuous assessment will be worth 20%.

Module Website

Lecture notes and additional material will be made available on Blackboard.