

ECU11011/3 — Introduction to Economics A

Module Information	
Module Code	ECU11011/ECU11013
Module Title	Introduction to Economics A
Department	Economics
Year Group	Junior Fresh
Module Personnel	Michael King and Yuen Ho
Academic Year	2026-27
Credit Weighting	5 credits
Semester	Semester 1
Contact Hours	20 hours of lectures and 8 hours of tutorials

Module Content	
Module Description	The module focuses on the principles of microeconomics, which is concerned with the allocation of scarce resources between competing uses at the disaggregated level of individuals, households and firms. The central issue concerns the respective roles of the price mechanism and of the government in resource allocation. The module provides a foundation for the more advanced modules in economics available in later years. It does not assume any previous knowledge of economics and has no pre-requisites. Topics discussed include: • The capitalist revolution and income inequality • Technology, population and growth • Decision making and scarcity • Social interactions: game theory • Fairness, efficiency and power • The firm and its customers • Supply and demand • External effects and market failure
Module Learning Aims	This module provides students with a broad introduction to, and overview of, introductory microeconomics. As such, this module is one of the core building blocks for degree

Module Content	
	programmes incorporating economics, such as BESS (TR081), TJH Economics and PPES.
Learning Outcomes	Upon successful completion, students will be able to: • explain and apply basic economic terminology; • formulate and address economic and public policy issues using the language and approach of economics; • set up and solve simple economic problems related to the technical topics in this module; • articulate economic reasoning and results to others.
Indicative Reading / Resources	The Core Project, <i>The Economy 2.0 - Microeconomics</i> This is an e-book which is available free of charge online at: http://www.core-econ.org/the-economy/. Physical copies of the book are also available to purchase but this is not required.

Assessment	
Assessment Components	• Online Quiz 1 10% • Online Quiz 2 10% • In-person exam 80%
Assessment Details	

Additional Information	
Prerequisites	None
Co-requisites	ECU11012/4 - Introduction to Economics B
Any other information	