

ECP77614 — International Banking and Cryptocurrencies

Module Information	
Module Code	ECP77614
Module Title	International Banking and Cryptocurrencies
Department	<i>Economics</i>
Year Group	<i>MSc in Economics</i>
Module Personnel	<i>Professor Maylis Avaro</i>
Academic Year	<i>2026-27</i>
Credit Weighting	<i>5</i>
Semester	<i>Semester 1</i>
Contact Hours	<i>8 hours of lecture and 3 hour of tutorials</i>

Module Content	
Module Description	How does money move across borders? Can cryptocurrencies and blockchain technology disrupt the international payment system? This module introduces students to the operations of global banks and the management of global liquidity and international monetary spillovers. The module discusses the latest innovations in cross border payments, including the impact of the development of fintech and cryptocurrencies. Topics covered include: 1. The Expansion of International Banking 2. Cross-border payments 3. Foreign Exchange Markets 4. International Investment Banking 5. Cryptography and payment security 6. Blockchains features 7. Stablecoins 8. Crypto exchanges 9. Smart contracts
Module Learning Aims	<i>The broad aims of the module (optional)</i>
Learning Outcomes	On completion of the module, students will be able to: 1. Analyse the structure and operations of global banks and explain the mechanics of cross-border payments and international liquidity management.

Module Content	
	2. Evaluate the implications of fintech innovations and decentralised technologies — including blockchains, stablecoins, and smart contracts — for the international monetary system.
Indicative Reading / Resources	Smith, R. C., Walter, I., & DeLong, G. (2012). <i>Global Banking</i> (Third Edition, Third Edition). Oxford University Press., part I and III.

Assessment	
Assessment Components	<i>Coursework 30%, Exam 70%</i>
Assessment Details	

Additional Information	
Prerequisites	<i>None</i>
Co-requisites	<i>None</i>
Any other information	<i>Anything else that should appear on the website (optional)</i>