Macro Economic Policy – Module Outline

This module combines rigorous empirical and theoretical training in economic and macroeconomic policy with a substantive focus on 'real-world' policy making issues faced by national (e.g. public servants in Government Departments, Central Banks) and international policy institutions (e.g. IMF, OECD, European Commission). The course provides the necessary analytical and theoretical skills to tackle the daily work of an applied macroeconomist.

Students will study topics such as how to process macroeconomic data for policy making, how to develop, use and interpret modern theoretical and empirical macroeconomic models for analyzing fiscal and monetary policy issues. This module will offer the opportunity to obtain a thorough understanding of how real economic policy is conducted along with developing the analytical skills to conduct policy-oriented research.

Learning Outcomes

On successful completion of the module, students should be able to

MLO2.1   Describe the basic structure of the economy

MLO2.2   Explain fiscal and monetary policy

MLO2.3   Explain and interpret macroeconomic data

MLO2.4   Describe employment and unemployment

MLO2.5   Explain inflation

MLO2.6   Describe economic growth

MLO2.7   Apply economic thinking to policy topics

Module Assessment

The final grade will be based on two assignments. Each assignment is worth 50% of the final grade. There is no exam.