

Long-Run Development| ECP77133

Year	1
ECTS Credits	5
Pre-Requisite	Nil
Semester	1
Module Leader and Lecturer	Professor Marvin Suesse
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Module Outline:

Why are there vast differences in the standard of living between the regions of the world, and even between regions within a single country? And why do these differences seem to be so persistent over time? This course will trace differences in current living standards back to their historical roots and evaluate different theories attempting to solve the puzzle of comparative development. In doing so, students will be acquainted with the varied set of empirical techniques economists have used to approach these questions.

Module Learning Outcomes:

On completion of the module, students will be able to:

1. evaluate the main trends in comparative development over the past millennium;
2. appraise the main explanations advanced to explain these trends;
3. understand the main theoretical and empirical tools used in the analysis of persistent patterns of development.

Assessment:

Exam – 60%

Coursework 40%

Recommended Reading List:

Readings will be drawn from a selection of academic papers. Basic overviews of some of the historical material covered in the module are provided by:

Robert C. Allen (2011) *Global Economic History: A Very Short Introduction*. Oxford University Press

Ronald Findlay and Kevin H. O'Rourke (2009) *Power and Plenty Trade, War, and the World Economy in the Second Millennium*. Princeton University Press