Trinity College Dublin
Coláiste na Tríonóide, Baile Átha Cliath
The University of Dublin

ECP77114 — Emergence of Macroeconomic Policy

Module Information	
Module Code	ECP77114
Module Title	Emergence of Macroeconomic Policy
Department	Economics
Module Personnel	Prof. Marvin Suesse
Academic Year	2027-28
Credit Weighting	5
Semester	2
Contact Hours	2 hour lectures & 1 hour tutorials per week

Module Content	
Module Description	Most macroeconomists support a role for monetary in managing macroeconomic fluctuations, and some advocate a role for governmental use of fiscal policy towards the same end. This is in many ways a historical anomaly, as governments until the early twentieth century used trade policy as a macroeconomic management tool. Central banks gradually became prominent as managers of currency stability during the era of the Gold Standard, while the use of fiscal policy stems from the experience of the Great Depression. This module will investigate why these policy changes occurred, and what their economic consequences have been.
Module Learning Aims	Investigate the historical antecedents and developments in macroeconomic policy making
Learning Outcomes	On completion of the module, students will be able to: 1. appraise the main macroeconomic policy tools governments have used today and in the past 200 years; 2. understand how the use of these tools grew out of an experience with financial crises and economic depressions over the past centuries; 3. evaluate the efficacy of these tools, especially trade restrictions, monetary policy, banking supervision, and fiscal policy.
Indicative Reading / Resources	Readings will be drawn from a selection of academic papers. Basic overviews of some of the historical material covered in

Module Content	
	the module are provided by: Barry Eichengreen (2008) Globalizing Capital: A History of the International Monetary System. Princeton University Press

Assessment	
Assessment Components	Essay 60%, Exam 40%
Assessment Details	

Additional Information	
Prerequisites	None
Co-requisites	None
Any other information	