ECP88031— Microeconomics

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Module Information	
Module Code	ECP88031
Module Title	Microeconomics
Department	*Economics*
Module Personnel	*Selim Gulesci*
Academic Year	*2026–27*
Credit Weighting	*10 credits*
Semester	*Semester 1*
Contact Hours	*2 lectures per week*

Module Content	
Module Description	The module will focus on the foundations of basic microeconomic theory. Students will be presented with conceptual foundations and mathematical formulation of the consumer choice and demand theory, production theory, and choice under uncertainty. Students will also be introduced to the formal analysis of competitive markets, general equilibrium, welfare, moral hazard and adverse selection.
Module Learning Aims	The core learning aim is to provide PhD students with the foundations of basic microeconomic theory
Learning Outcomes	A core understanding of the following topics: Consumer choice and demand theory, Production, Competitive market equilibrium and welfare, Choice under uncertainty, Principal-Agent Models and Moral Hazard, Adverse Selection
Indicative Reading / Resources	The textbook for the module is Mas-Colell, A., Whinston, M.D. and Green, J.R., Microeconomic Theory, Oxford University Press, 1995.

Assessment	
Assessment Components	20% Problem sets and one in-class presentation: Problem sets to be submitted weekly via blackboard Group work welcome, as long as it is appropriately acknowledged Presentation on a research idea with conceptual framework based on microeconomic theory 80% Final exam: Will take place online
Assessment Details	*None*

Additional Information	
Prerequisites	*None*
Co-requisites	*None*
Any other information	*None*