ECP77003 — Introduction to Microeconomics

Module Information	
Module Code	*ECP77003*
Module Title	*Introduction to Microeconomics*
Department	*Economics*
Module Personnel	*Professor Tsenguunjav Byambasuren*
Academic Year	*2026–27*
Credit Weighting	*5 credits*
Semester	*Semester 1*
Contact Hours	*10 hours of lectures and 5 hours of tutorials*

Module Content	
Module Description	*Topics covered include:* • *Preferences and choice* • *Utility representations* • *Consumer problem* • *Producer problem* • *Revealed preference* • *Risk under uncertainty*
Module Learning Aims	*The module aims to introduce students to the theory of consumption and production at an advanced level. It also introduces expected utility analysis, this being the standard approach to choice under uncertainty.*
Learning Outcomes	*On completion of the module, students should be able to:* • *Understand the theory of consumer choice and demand.* • *Understand the difference between consumer preferences and consumer choice.* • *Understand producer theory.* • *Understand consumer choice under uncertainty.*
Indicative Reading / Resources	***Primary textbook:***

Module Content	
	• *Jehle, Geoffrey A. and Philip J. Reny (2011). Advanced Microeconomic Theory. 3rd ed. Financial Times - Prentice Hall.* • *Rubinstein, Ariel (2012) Lecture Notes in Microeconomic Theory: The Economic Agent. 2nd ed. Princeton University Press.* ***Alternative textbook (Advanced):*** • *Mas-Collel, Andreu, Michael D. Whinston, and Jerry R. Green (1995). Microeconomic Analysis. Oxford University Press.*

Assessment	
Assessment Components	*Problem sets 30%, Final exam 70%*
Assessment Details	*N/A*

Additional Information	
Prerequisites	*None*
Co-requisites	*None*
Any other information	*N/A*