Research Committee Budget Projection to 2013/14
(Including Yearly 5% decline in Iona Allocation & College Allocation)

	2010/11 Actual	2011/12 Estimate	2012/13 Estimate	2013/14 Estimate
Carried forward from previous reserves	309,213	390,525	471,625	520,850
Estimated College Allocation (net of salaries)	97,602	150,000 *	135,000 *	120,000 *
Estimated Iona Allocation	250,000	237,500 *	225,625 *	214,344 *
Dean of Research Contingency Fund	(50,000)	(50,000)	(50,000)	(50,000)
Miscellaneous charges (Estimate)	(1,737)	(5,000)	(5,000)	(5,000)
Unspent start-up funds (2008/09)	37,765	-	-	-
Unspent start-up funds (2009/10)	4,081	5,000	-	-
No start-up funds awarded 2010/11	-	-	-	-
Budget Available	**646,925**	**728,025**	**777,250**	**800,194**
Innovation Bursaries				
Innovation Bursary - 10 PhD students 30.09.2014 (payments made in advance)	(256,400)	(256,400)	(256,400)	-
Funds available for other schemes	**390,525**	**471,625**	**520,850**	**800,194**

Notes to Projections

* **-** Assumption that Allocation declines by 5% per year in 2011/12, 2012/13 and 2013/14.