Trinity College Dublin
Coláiste na Tríonóide, Baile Átha Cliath
The University of Dublin

ROCKCOURT
FINANCIAL SERVICES LTD

PRSA AVCs for members of the Trinity College Model Pension Scheme

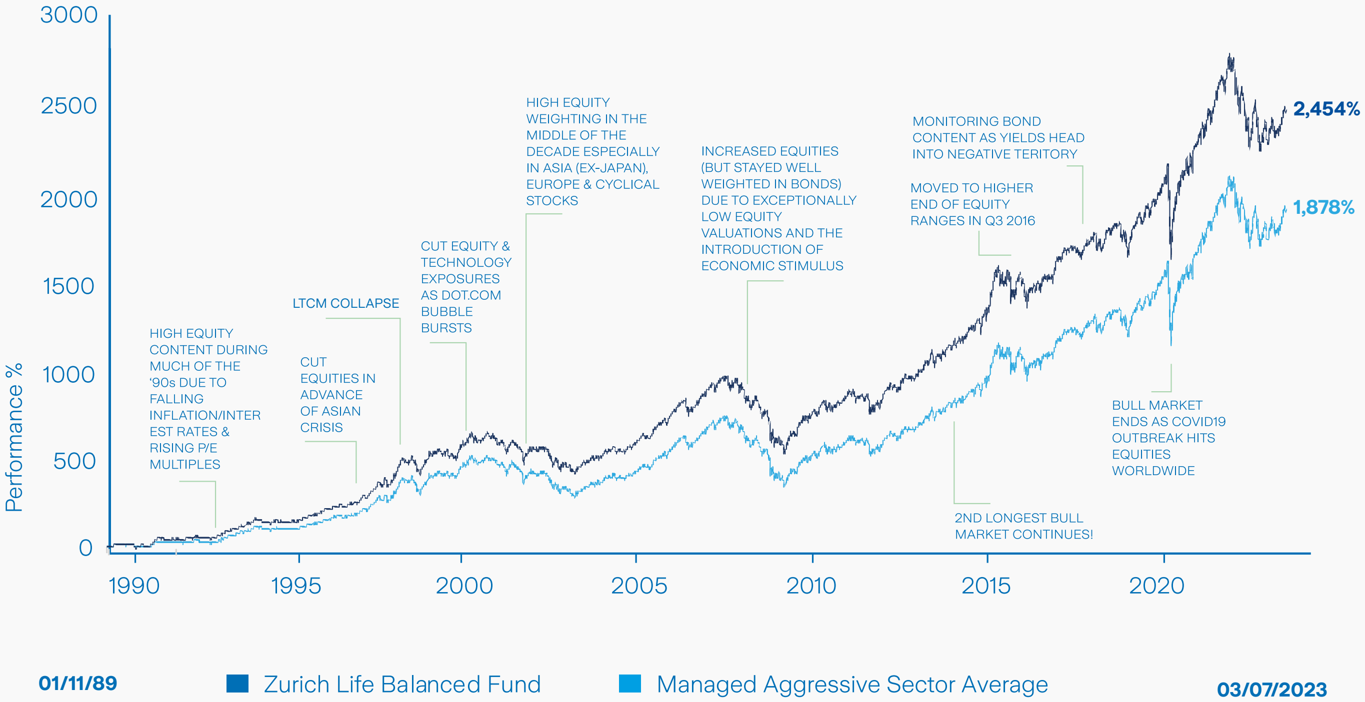
PRSA AVCs are Additional Voluntary Contributions made through a Personal Retirement Savings Account.

PRSA AVCs are a flexible and convenient method of making additional contributions to help strenghten your retirement benefits.

Why should you make AVC Contributions?

- They give you control over your choice of funds and provider.
- Tax relief on contributions.
- Potential for a larger tax-free lump sum at retirement.
- Access to an ARF at retirement.
- PRSA AVCs are easy to understand and easy to set up.
- PRSA AVCs could help you retire early.
- Trinity College offers deductions through the payroll, with tax relief given at source.
- The PRSA AVC provider is Zurich Life.

Market leading investment performance from Zurich



Source: Zurich and MoneyMate, August 2023. Performance figures quoted are from fund inception date of 1/11/1989 until 03/07/2023. Annual management fees apply; the fund growth shown above is gross of any annual management charge. Returns are based on offer to offer performance and do not represent the return achieved by individual policies linked to the fund.

Scope to make PRSA AVCs and maximise retirement benefits

You can make PRSA AVCs if the benefits that you will receive at retirement from your superannuation scheme and any benefits retained from previous employments, are projected to be lower than the maximum allowed by Revenue. The following are examples of where there will be scope for providing additional benefits:

Missing Years

If you do not expect to have full service, you could use PRSA AVCs to make up part or all of the difference between the maximum allowable tax-free lump sum and the tax-free lump sum based on shorter service.

Likewise, you could use PRSA AVCs to bring your pension up to the maximum allowed by Revenue.

(Note: If your sole reason for making AVCs is to increase your pension income you should seriously consider the 'Purchasing Notional Service' (PNS) option offered by your superannuation scheme).

Non-pensionable Earnings

If you have non-pensionable earnings (e.g. overtime) you could use PRSA AVCs to fund for a pension based on your total earnings.

Social Welfare Integration

Class A PRSI contributors have their pension benefit reduced to take account of their eligibility to receive the contributory retirement pension (single rate). The shortfall between the resultant pension and the maximum allowable pension under Revenue rules can be made up by PRSA AVCs.

Spouse's Pension (Death in Retirement)

A spouse's pension may be payable following the death of a member, to the member's surviving legal spouse. The amount of spouse's pension that can be provided is 100% of the maximum member's pension. Your superannuation scheme provides a spouse's pension of approximately 50% of your pension.

Additional Member's Pension

The Revenue maximum pension is 2/3rds of remuneration reduced by the pension equivalent of the lump sum. This maximum pension after lump sum could be as high as 60% of remuneration which leaves significant scope for PRSA AVCs in the public service, where the maximum pension is 50% of pensionable pay.

PRSA AVCs, taken out for any of the reasons highlighted above, can be used to offset the effect of these reductions.

PRSA AVC's are a very tax efficient means of saving money

Tax	PRSA AVC Contribution per month	Net Contribution per month	Tax Saving per month
40%	€300	€180	€120
20%	€300	€240	€60

For information on the PRSA AVC please contact Rockcourt for an appointment. Any consultation with a Rockcourt consultant is free of charge and our consultants can meet you on campus at your convenience. For general information regarding your pension please contact pensions@tcd.ie.

Rockcourt Financial Services Ltd
Rockcourt Financial Services Ltd, 6-9 Trinity Street, Dublin 2.

Rockcourt Financial Services Ltd, Main street, Glenamaddy, via Castlerea, Co. Galway.

Tel: 01 209 1955 / 094 963 8533 Email: office@rockcourt.ie
Website: www.rockcourt.ie

GR: 8422 Print Ref: PSA 120 0124 (Rockcourt)

ROCKCOURT
FINANCIAL SERVICES LTD