



Incorporating any amendments approved at subsequent Board meetings

Minutes of Board Meeting 27 March 2019

- Present* Provost (Dr P J Prendergast), Vice-Provost/Chief Academic Officer (Professor C Morash), Senior Lecturer/Dean of Undergraduate Studies (Professor K Mitchell), Bursar/Director of Strategic Innovation (Professor V Campbell), Registrar (Professor P Murphy), Professor D Ahern, Professor S Alyn Stacey, Professor L Brennan, Professor A Burke, Ms A Connolly, Mr J Cunningham, Mr S De Rís, Ms J Donoghue, Professor S M Draper, Ms S Farrell, Dr D Fayne, Mr D Grouse, Mr J Keogh, Professor K McTiernan, Professor R Moss, Professor B O'Connell, Professor E O'Halpin, Professor D R Phelan, Mr O Vince Coulter.
- Apologies* Professor F Sheerin, Professor A Seery.
- In attendance* Assistant Secretary to the College (Ms V Butler).
- (ex officio)* Interim Treasurer/ Chief Financial Officer (Mr P Reynolds), Secretary to the College (Mr J Coman).
- (by invitation)* Chief Operating Officer (Ms G Ruane), Vice-President for Global Relations (Professor J Hussey).

SECTION A

- BD/18-19/179 Statement of Interest**
The Secretary to the College advised that no statements of potential conflicts of interest had been received.
- BD/18-19/180 Minutes**
The draft minutes of 27 February 2019, which had been circulated, were approved and signed.
- BD/18-19/181 Matters Arising from the Minutes**
The following items were raised under matters arising:
(i) BD/18-19/153 Trinity Business School Update
In response to a query from a Board member in respect of the Sectoral Employment Order, the Bursar/Director of Strategic Innovation clarified that the first phase of a dispute process: the meeting of the project Board had now concluded and an agreement had been reached by both parties. She noted that Ghala Dac was the subsidiary company that had dealt with this process and that the agreement had been endorsed by the Finance Committee, which had been provided with the full confidential details of it.
- (ii) BD/18-19/148 Any Other Urgent Business**
Outstanding Student Fees Issue
The Provost advised the Board that he had met with a Board member and the Secretary to the College to discuss a query on this item and it was clarified that it was not the intention that the error involved be attributed to the staff in the Academic Registry but to a general error in administrative process.
- BD/18-19/182 Provost's Report**
The Provost provided a report to the Board under the following headings:

(i) Philanthropic Campaign

It was noted that two town-hall meetings had recently been held in respect of the Campaign and that it is planned to hold a formal launch of the Campaign on 2 May 2019.

The Provost provided Board members with an update on some of the key philanthropic projects forming part of the Campaign including:

- **Trinity St James's Cancer Institute**
It was noted that the Bursar/ Director of Strategic Innovation and the Deputy CEO of St James's Hospital were jointly chairing a working group to prepare a business case to support the development of the Cancer Institute which would be brought to Board in due course.
- **E3**
The Provost advised that it is proposed to review the governance structure of this project as it is now progressing well, details of which would be brought to the Board in due course. The need to identify funding sources for the Research Institute on the TTEC campus was noted.
- **TTEC and the Grand Canal Innovation District**
Discussions on this initiative are on-going. It was noted that the Chief Operating Officer is the Chair of the Steering Committee with Mr Martin Frazer as the Chair of the Advisory Committee.
- **The Law School**
A Development Group for the Law School has been established with Mr Colm Duggan, ex-Arthur Cox, as Chair. The Bursar/Director of Strategic Innovation advised that a submission in respect of Government funding is to be submitted shortly.
- **New Professorships and Scholarships**
It was noted one of the key aims of the Campaign is to raise funds to support the establishment of new Professorships in addition to new Scholarships for access students.
- **Refurbishment of the Old Library**
The Provost advised that it is planned to progress the refurbishment of the Old Library as a project under the Campaign. It is envisaged that this will include increasing the space for manuscript research and to allow greater visibility of and access to this work. It was noted that the Bursar/Director of Strategic Innovation and the Vice-Provost/Chief Academic Officer are actively engaged in this project.

In response to comments from Board members, the importance of being able to appropriately curate existing collections was acknowledged. The Bursar/Director of Strategic Innovation advised that Architects for this project have been appointed with a proposal and design costs to be developed in 2019. In parallel, she advised, discussions in respect of funding were being progressed.

(ii) Global Relations Strategy 3 (GRS 3) Launch

It was noted that the launch of the Global Relations Strategy 3 had taken place in February and that this strategy would be in place for the coming five years. Under the new strategy it is envisaged that the University will continue to expand and develop strategic partnerships with targeted universities around the world and to provide more opportunities for Trinity students to spend time studying overseas.

In response to queries from a Board member, the Vice-President for Global Relations advised that growth under GRS 3 is to be gradual and will be in keeping with the strategic growth plans of the Schools involved in such projects as E3 and the Business School. The Vice-Provost/Chief Academic Officer also advised that the Planning Group had considered the financial plans for all schools and that any growth would be mapped on to the strategic plans for the schools concerned.

(iii) New European University Networks

The Provost advised that a submission on behalf of Trinity, in partnership with the University of Barcelona, the University of Montpellier, Eötvös Loránd University in Budapest and Utrecht University has been submitted, with 54 proposals being submitted to the initiative in total.

(iv) Digital Transformation

It was noted that the Digital Transformation project is progressing and the four main proposals underpinning this project had been approved.

(v) Collaborations and Alumni events

In the weeks since the last Board meeting, the Provost advised that he had attended, amongst other engagements, an alumni event in Belfast. He had also travelled to Lebanon to explore the potential for collaboration with the American University of Beirut. In addition, he is continuing to explore the possibility of collaboration under GRS 3 with Sorbonne University and universities in Asia.

(vi) New Pro-Chancellors

The Provost advised the Board that the inaugurations of two newly appointed Pro-Chancellors, Professor Sheila Greene and Dr Stanley Quek had recently taken place.

BD/18-19/183 Consolidated Financial Statements for year ended 30 September 2018 and associated Letters of Representation to KPMG and the Comptroller & Auditor General (C & AG)

Ms Louise Ryan, Deputy Chief Financial Officer; Mr Francis Sheeran, Internal Auditor; Mr Oliver Cussen, Chair of the Audit Committee; Ms Cliona Mullen of KPMG and Mr Peter Kinsley of the Comptroller and Auditor General's Office joined the meeting for this item.

The Provost welcomed the visitors to the meeting.

The Board noted the following documents which had been circulated for this item:

- Document from the Interim Treasurer/Chief Financial Officer dated 21 March 2019;
- Draft Consolidated Financial Statements for the year ended 30 September 2018;
- Draft Letter of Representation to the Comptroller & Auditor General re. the audit of the Consolidated Financial Statements for the year ended 30 September 2018;
- Draft Letter of Representation to KPMG re. the audit of the Consolidated Financial Statements for the year ended 30 September 2018;
- Memorandum from the Chair of the Audit Committee dated 13 March 2019;

- Presentation entitled 'Consolidated Financial Statements for the year ended 30 September 2018';
- Draft letter from the Comptroller and Auditor General for presentation to the Houses of the Oireachtas.

The Interim Treasurer/Chief Financial Officer introduced the item noting that the Consolidated Financial Statements for the year ended 30 September 2018 had been previously considered by the Finance Committee and were recommended to the Board by the Audit Committee on 12 March 2019. He then invited the Deputy Chief Financial Officer to provide an overview of the financial statements.

Mr Reynolds invited the Board's attention to the presentation which had been circulated, summarising the financial position for the year ended 30 September 2018 and drew the Board's attention to key highlights and trends and to key figures in the Balance Sheet. He noted the achievement of a financial surplus in the year which was largely attributable to growth in income including academic fees, commercial revenue and research income. He also provided an overview of trends in research activity, other income, operating expenditure and capital expenditure.

Ms Mullen advised the Board that following its audit, no weaknesses in internal financial systems had been identified by KPMG. She informed the Board that it was KPMG's intention, in line with previous years, to issue a qualified audit opinion solely in relation to recognition of pension asset on the Balance Sheet.

Mr Kinsley advised the Board that following its audit, no weaknesses in internal financial systems had been identified by C & AG. He advised the Board that it was the C & AG's intention to issue an unqualified audit opinion on this occasion.

Mr Cussen, on behalf of the Audit Committee, advised the Board that the Audit Committee had considered the Consolidated Financial Statements for the year ended 30 September 2018 and had reviewed them with representatives of KPMG and of the C&AG. It was noted that the Audit Committee was not aware of any issues or concerns which would preclude the Board from approving the Financial Statements and recommended the approval of the Financial Statements.

In response to queries from a Board member, the Interim Treasurer/Chief Financial Officer informed the Board that the University had taken external advice on the pension asset and there was no change in status from previous years. He also provided an overview of how this item was dealt with in other Irish universities. The Deputy Chief Financial Officer also provided reassurance to the Board and Ms Mullen provided clarification on queries raised by the Board member in respect of this qualification. Mr Kinsley advised the Board that the C & AG based their unqualified opinion on the custom and practice observed to date in respect to the payment of pension liabilities in public bodies.

In response to comments from Board members, the Interim Treasurer/Chief Financial Officer advised the Board that while some delays had been experienced in the collation of the required information, the University continued to observe a good working relationship with the external Auditors. It was also noted that Trinity is the only Irish university to meet the HEA deadline for the submission of Annual Financial Statements. He also advised the Board of the measures taken to minimise the potential for future delays in the audit process. The Chair of the Audit Committee

advised the Board that the Committee had considered this matter and was satisfied that there was little potential for a re-occurrence of delays.

In response to a query from a Board member, the Interim Treasurer/Chief Financial Officer clarified the composition of the staff figures used in the Statements noting the consolidation of University and subsidiary company employees.

The Provost closed the item and it was agreed that the Interim Treasurer/Chief Financial Officer is to continue to liaise with the other Irish universities in respect of the treatment of the pension provision.

The dissent of Professor Phelan was noted.

Action/Decision

183.01 The Board noted and approved the Draft Consolidated Financial Statements for the year ended 30 September 2018 and the associated Letters of Representation to KPMG and the C & AG.

183.02 The Board considered and approved the document from the Interim Treasurer/Chief Financial Officer and Deputy Chief Financial Officer dated 21 March 2019.

183.03 The Board considered and approved the memorandum from the Chair of the Audit Committee dated 13 March 2019.

183.04 It was agreed that the Interim Treasurer/Chief Financial Officer is to continue to liaise with the other Irish universities in respect of the treatment of the pension provision.

Mr Kinsley left the meeting at this point.

BD/18-19/184 Trinity Endowment Funds Financial Statements for year ended 30 September 2018

Ms Louise Ryan, Deputy Chief Financial Officer; Mr Francis Sheeran, Internal Auditor; Mr Oliver Cussen, Chair of the Audit Committee; and Ms Cliona Mullen of KPMG joined the meeting for this item.

The Board noted the following documents which had been circulated for consideration under this item:

- Document from the Interim Treasurer\Chief Financial Officer dated 20 March 2019;
- Draft Trinity Endowment Fund Financial Statements for the year ended 30 September 2018;
- Draft Letter of Representation to KPMG concerning the audit of Trinity Endowment Fund Financial Statements for the year ended 30 September 2018;
- Memorandum from the Chair of the Audit Committee dated 13 March 2019;
- Presentation entitled 'Trinity Endowment Fund Financial Statements for the year ended 30 September 2018'.

The Deputy Chief Financial Officer invited the Board's attention to her presentation which had been circulated and provided the Board with a summary of the performance of the Endowment Fund over the last five years, focusing on 2017/18. In the context of the prolonged low yield environment and the income challenges this creates, she informed the Board that the Investment

Committee had sought professional advice and a portfolio restructure was agreed in 2017/18. Ms Ryan advised the Board of the Endowment Fund's investment objectives and asset allocation for the year ended 30 September 2018, noting that actual and target asset allocations are not yet aligned as the portfolio restructure is still in progress, and highlighted the growth in the Endowment Fund between 1996 and 2018, detailing material new endowments received in 2018.

Ms Mullen advised the Board that, following an audit of the Financial Statements of the Trinity Endowment Fund, there were no issues which she wished to bring to the attention of the Board and confirmed that KPMG intends to issue an unqualified opinion on the Financial Statements for the year ended 30 September 2018.

It was noted that the Audit Committee recommended approval of the Trinity Endowment Fund Financial Statements as presented.

In response to a query from a Board member, Ms Ryan clarified the nature of the new investments selected for the portfolio restructure, highlighting the trade-off between liquidity and return.

The Provost thanked all those who had contributed to this item.

Action/Decision

184.01 The Board considered and approved the Trinity Endowment Fund Financial Statements for the year ended 30 September 2018.

184.02 The Board considered and approved the memorandum from the Chair of the Audit Committee dated 13 March 2019.

184.03 The Board considered and approved the document from the Interim Treasurer/Chief Financial Officer and Deputy Chief Financial Officer dated 20 March 2019.

BD/18-19/185 US GAAP Financial Statements for year ended 30 September 2017

Ms Louise Ryan, Deputy Chief Financial Officer; Mr Francis Sheeran, Internal Auditor; Mr Oliver Cussen, Chair of the Audit Committee; and Ms Cliona Mullen of KPMG remained in the meeting for this item.

The Interim Treasurer/Chief Financial Officer invited the Board's attention to his memorandum, dated 20 March 2019, which had been circulated and it was noted that this was the third time US GAAP financial statements would be submitted to the US Department of Education by Trinity.

The Deputy Chief Financial Officer drew the Board's attention to the financial reporting impact and key reconciling items between the out-turns reported in the US GAAP and Irish GAAP Financial Statements, and advised Board members that the significant differences are due to the different accounting treatment of key items under US GAAP including pensions, fixed assets, deferred capital grants and contributions to give. Ms Ryan confirmed that KPMG had completed its audit and intends to issue an unqualified audit opinion once Board has approved the US GAAP Financial Statements.

Ms Mullen and Mr Cussen both confirmed that no issues with the US GAAP Financial Statements had been noted and recommended them for approval by the Board.

The Deputy Chief Financial Officer, responding to comments from Board members in relation to delays experienced by students in receiving payments, informed the Board that heightened cash management restrictions imposed mean that the US Department of Education required Trinity to pay the 2018/19 second phase of reimbursement for US Federal Aid students and subsequently recoup the fees from the US Federal Aid Funds. This caused a short delay in students receiving their payments.

The Provost thanked all who had contributed to this item.

Action/Decision

185.01 The Board considered and approved the memorandum from the Chair of the Audit Committee dated 13 March 2019.

185.02 The Board considered and approved the document from the Interim Treasurer/Chief Financial Officer and Deputy Chief Financial Officer dated 20 March 2019.

185.03 The Board approved the draft US GAAP Financial Statements for the year ended 30 September 2017.

Ms Ryan, Mr Sheeran, Mr Cussen and Ms Mullen left the meeting at this point.

BD/18-19/186 Brexit Risk Working Group Update

The Chief Risk Officer, Ms Julia Carmichael and the Procurement Officer, Mr Ben Hartnett, joined the meeting for this item.

The Provost welcomed Ms Carmichael and Mr Hartnett to the meeting. Ms Carmichael invited the Board's attention to her presentation dated 27 March 2019 which had been circulated. She provided a summary of the Brexit discussions and options as at 22 March. She advised Board members that Risk Registers and action plans were being developed across all Schools in the three Faculties. Ms Carmichael advised the Board that the Brexit Risk Working Group was meeting regularly and that the Director of Public Affairs and Communications was regularly updating communications on the University's website.

Mr Hartnett provided the Board with an update in respect to the work conducted to date to identify UK suppliers and alternative ways of ensuring the continuation of deliveries to the university if such a need for this arises. He also advised Board members of the implications of a hard Brexit including the financial implications of the increased need for a Customs Clearance Agent. However, Mr Hartnett noted the actions being taken to mitigate potential risks including collaborative tender processes and the use of Office of Government Procurement frameworks. He also advised that a recent Brexit Workshop for staff in the University had been successful in alleviating concerns for many staff members.

In response to a query from a Board member in respect of potential changes to copyright and the implications for the Library, it was agreed that Ms Carmichael would provide an update to be considered under Matters Arising at the next Board meeting.

In response to comments from Board members, the benefits arising from collaborative procurement arrangements were acknowledged. The potential benefits to Ireland arising from its membership of the EU in respect of attracting students and staff was also noted.

Responding to queries and comments from Board members, Mr Hartnett clarified that a Customs Clearance Agent was in place for the University and the reliance on UK research grants and collaborations for particular Disciplines was noted as an area of concern which would need to be addressed. The potential for UK Universities to establish satellite universities elsewhere in Europe which could have implications for Trinity was also noted.

Ms Carmichael, in response to a query regarding the potential implications for travel across the United Kingdom and Europe, clarified that all advice received to date indicated that no issues in this respect were envisaged at this moment in time.

The Provost thanked Ms Carmichael and Mr Hartnett for their contribution to this item.

Action/Decision

186.01 The Board noted the update from the Chief Risk Officer, Ms Julia Carmichael and the Procurement Officer, Mr Ben Hartnett.

186.02 It was agreed that Ms Carmichael would provide an update in respect of potential changes to copyright and the implications for the Library to be considered under Matters Arising at the next Board meeting.

Ms Carmichael and Mr Hartnett left the meeting at this point.

BD/18-19/187 Strategic Plan Update

The Vice-Provost/Chief Academic Officer invited the Board's attention to his presentation, dated 27 March 2019, which had been circulated. He provided Board members with an overview of the Strategic Planning process to date and outlined the proposed Vision, Mission and Values of the new Strategic Plan 2019-2024. He advised the Board that the Financial Services Division team were reviewing the financial plan underpinning the Strategic Plan, noting the importance of ensuring sustainable and resourced growth. He also welcomed comments in respect of how the Plan may address the topic of rankings.

He advised the Board that following the discussion at the February Board meeting further consideration was given to the use of the word 'Citizenship' and that it is now suggested to use the term 'Civic Action'.

In response to comments from Board members, the Vice-Provost/Chief Academic Officer acknowledged the importance of focusing on the core mission of the University and that if this is achieved success in rankings will follow. The national importance placed on rankings was also noted. He also clarified that the Fellows will continue to be consulted with as the plan develops.

Responding to a comment from a Board member, the Vice-Provost/Chief Academic Officer noted that he is liaising with the Director of Human Resources and the Chief Operating Officer to ensure that learning opportunities exist for all members of the College Community.

The Provost closed the item thanking Board members for their helpful contributions and useful feedback.

Action/Decision

187.01 The Board received the update from the Vice-Provost/Chief Academic Officer.

BD/18-19/188 Revised Code of Governance

With reference to his memorandum dated 20 March 2019 and his presentation, which had been circulated, the Secretary to the College invited the Board's attention to the final draft 2019 Code of Governance with the unchanged elements of the 2012 Code highlighted in yellow and a briefing note which had been prepared by the Irish Universities Association (IUA), setting out the context of and introduction to the revised Code which included a summary of the significant changes since the publication of the Code of Governance for Irish Universities, 2012. He advised the Board that following adoption of the revised Code by the Board, it is proposed to establish a small sub-group of Board to review and up-date Trinity's Code of Governance 2013 for approval by Board in due course.

In response to comments from Board members, the potential advantages of introducing a combined Audit and Risk Management committee was acknowledged. The Secretary to the College clarified that any envisaged resource implications associated with the adoption of the revised Code of Governance were minimal in nature.

Action/Decision

188.01 The Board approved the memorandum from the Secretary to the College dated 20 March 2019 and the accompanying 2019 Code of Governance for Irish Universities.

188.2 The Board approved the establishment of a sub-group of the Board to review and up-date Trinity's Code of Governance 2013 for approval by Board in due course.

Professor O'Halpin left the meeting at this point.

BD/18-19/189 2010 Consolidated Statutes – Proposed Changes to Chapter on the Fellows

The Registrar invited the Board's attention to her memorandum dated 25 March 2019 and her presentation, which had been circulated. She provided the Board with a summary of the rationale for the proposed changes to the Chapter on Fellows and invited Board members' attention to the specific changes to the wording which were being proposed. The Registrar advised Board members that, if approved by the Board, the wording is to be put to the Fellows for Assent according to the timeline outlined in her memorandum.

Action/Decision

189.01 The Board considered and approved the memorandum from the Registrar dated 25 March 2019 and noted that the proposed changes to the wording to the Chapter on Fellows are to be put to the Fellows for assent.

BD/18-19/190 2010 Consolidated Statutes - Proposed changes to Schedule 2 to the Chapter on Committees

The Registrar invited the Board's attention to her presentation dated 25 March 2019, which had been circulated. She advised the Board that changes are proposed to accommodate the creation of a new Committee 'Global Relations Committee' to replace 'International Committee'; details

of which were outlined in the accompanying memorandum from the Vice-President for Global Relations.

The Registrar provided a summary of the proposed changes, clarifying that changes such as these require the approval of the Board and noted that the changes had been reviewed by the Statutes Schedules Working Party in February 2019. She also informed the Board that the draft Terms of Reference of the Global Relations Committee had been approved by Council on 16 January 2019.

Action/Decision

190.01 The Board considered and approved the memorandum from the Registrar, dated 21 March 2019 and the proposed changes to Schedule 2 to the Chapter on Committees as contained within.

190.02 The Board noted and approved the memorandum from the Vice-President for Global Relations dated 20 March 2019.

BD/18-19/191 Fellowship

The Board approved the nominations for Fellowship and Honorary Fellowship as presented by the Provost.

BD/18-19/192 Visitors

The Board received a verbal report from the Secretary to the College.

BD/18-19/193 University Council

The Board noted and approved the draft Acta of the Council meeting of 20 March 2019.

BD/18-19/194 Any Other Urgent Business

There were two items of other urgent business as follows:

(i) Printing House Square

Responding to queries from a Board member in respect of the building works at Printing House Square, the Chief Operating Officer confirmed that the issues raised had been discussed with the contractor and confirmation had been received that the works were being conducted in a compliant and quality assured manner. She also noted the appointment by the university of a Clerk of Works for this project as well as an Independent Monitor.

(ii) Nassau Street Entrance

In response to comments from a Board member, the Board conveyed its compliments to the team in Estates and Facilities for the good work conducted on refurbishing the Nassau Street entrance.

SECTION B

BD/18-19/195 Board Business

(i) Callover

The Board noted the Board Callover from the meeting of 27 February 2019.

In respect of Council minute CL/18-19/115 Postgraduate Course Proposals, (ii) M.Phil. in Identities and Cultures of Europe, the Vice-Provost/Chief Academic Officer advised the Board that he had

discussed this item with the Dean of Graduate Studies that the course would contain a module on Irish Writing.

(ii) Outcomes

The Board noted the Board Outcomes from the meeting of 27 February 2019.

BD/18-19/196 Audit Committee

The Board noted and approved the draft minutes of the meeting of 12 February 2019.

In response to queries from a Board member, it was agreed that the College Secretary would report under Matters Arising at the next meeting in respect of the Review of Completed and Risk Accepted Recommendations and secondly, in respect of committee compliance with the Meetings Hours Policy.

Action/ Decision

196.01 The College Secretary would report under Matters Arising at the next meeting in respect of the Review of Completed and Risk Accepted Recommendations and secondly, in respect of committee compliance with the Meetings Hours Policy

BD/18-19/197 University Safety Committee

The Board noted and approved the draft minutes of the University Safety Committee dated 17 January 2019.

BD/18-19/198 Finance Committee

The Interim Chief Financial Officer brought those minutes of particular relevance to the attention of Board members.

The Board noted and approved the draft minutes of the Finance Committee dated 7 March 2019.

SECTION C

BD/18-19/199 Alfred Beit Foundation, Company Constitution

The Board noted and approved the Memorandum from the Secretary to the College, circulated, dated 21 March 2019.

BD/18-19/200 Annual Governance Statement

The Board noted and approved the Memorandum from the Secretary to the College, circulated, dated 20 March 2019.

BD/18-19/201 Pro-Chancellors of the University (see BD/17-18/293 of 27 June 2018)

The Board noted that the following had been elected by the Senate as Pro-Chancellors of the University of Dublin:

- (i) Sean Declan Conrad Barrett, M.A. (DUBL., N.U.I., MC M.), PH.D. (N.U.I.), F.T.C.D. (1986)
- (ii) Sheila Mary Greene, M.A., M.PHIL. (LOND.), PH.D., F.P.S.S.I., F.T.C.D. (1992)
- (iii) Stanley Swee Han Quek, M.A., M.B., D.MED. (h.c. N.U.I.), LL.D. (h.c. DUBL.), HON. F.R.C.P.I.

BD/18-19/202 Higher Degrees

The Board noted the Higher Degrees approved by the sub-committee of Board and Council on 20 March 2019.

BD/18-19/203 Sealings

The Board noted the sealings, as circulated, and attached as Appendix 1 to this Minute.
This information is restricted due to commercial sensitivity.

BD/18-19/204 Related Entity Financial Reporting

The Board noted the Memorandum from the Interim Treasurer/Chief Financial Officer dated 18 March 2019.

BD/18-19/205 Visual and Performing Arts Fund 2018/19

The Board noted the Memorandum from the Provost dated 27 March 2019.

SECTION D

In compliance with the Data Protection Acts this information is restricted

Signed:

Date: