



AUDIT COMMITTEE

There will be a meeting of the Audit Committee at **10.00am on Thursday 14 March 2024** in the **Trinity Board Room, Trinity Business School**.

AGENDA

Apologies
Statement of Interest

1. Minutes

Enclosed:
Draft Minutes of meeting held on 13 February 2024

2. Call-over

Enclosed:
Action List

3. Matters arising

Section A and Section B – Policy and Implementation Issues

4. Consolidated Financial Statements for the year ended 30 September 2023*

- Enclosed:
- 4.1 Presentation on the Consolidated Financial Statements 2022 / 2023
 - 4.2 Memorandum from the Interim Chief Financial Officer and Interim Deputy Chief Financial Officer dated 08 March 2024
 - 4.3 Draft Annual Report and Consolidated Financial Statements for the year ended 30 September 2023
 - 4.4 PwC Presentation to the Audit Committee – Year End Audit 30 September 2023
 - 4.5 Draft Letter of Representation to PwC re the Audit of Consolidated Financial Statements for the year ended 30 September 2023
 - 4.6 Report from the Office of the Comptroller & Auditor General
 - 4.7 Draft Letter of Representation to the Office of the Comptroller & Auditor General re the Audit of Consolidated Financial Statements for the year ended 30 September 2023
 - 4.8 PwC IT Internal Control Recommendations Report for the year ended 30 September 2023
 - 4.9 Extract from PwC Audit Findings Report

5. Trinity Endowment Fund Financial Statements for the year ended 30 September 2023**

Enclosed:

- 5.1 Presentation on the Trinity Endowment Fund Financial Statements 2022 / 2023
- 5.2 Memorandum from Interim Chief Financial Officer and Interim Deputy Chief Financial Officer dated 08 March 2024
- 5.3 Draft Trinity Endowment Fund Annual Report and Financial Statements for the year ended 30 September 2023
- 5.4 Draft Letter of Representation to PwC re the Audit of Trinity Endowment Fund Financial Statements for the year ended 30 September 2023

6. US GAAP Consolidated Financial Statements for the year ended 30 September 2023**

Enclosed:

- 6.1 Presentation on US GAAP Consolidated Financial Statements 2022 / 2023
- 6.2 Memorandum from Interim Deputy Chief Financial Officer dated 08 March 2024
- 6.3 Draft US GAAP Consolidated Financial Statements for the year ended 30 September 2023
- 6.4 Draft Letter of Representation to PwC re the Audit of US GAAP Consolidated Financial Statements for the year ended 30 September 2023

7. Conduct of the Audits

8. Review of Completed & Risk Accepted Recommendations

Enclosed:

- 8.1 Review of Completed & Risk Accepted Recommendations Report dated March 2024

9. Communication with Risk & Compliance Committee

Enclosed:

- 9.1 Memorandum from Internal Auditor dated 07 March 2024
- 9.2 Draft Proposal for Communication between Audit Committee and Risk & Compliance Committee

10. Audit Committee Annual Report 2023/2024

By Separate Cover:

- 10.1 Draft Presentation re Audit Committee Annual Report 2023 / 2024
- 10.2 Draft Audit Committee Annual Report 2023 / 2024

Section C – Items for Noting

11. Subsidiary Undertakings

Enclosed:

- 11.1 Ghala Limited Financial Statements for the year ended 30 September 2023
- 11.2 Trinity Online Services Limited Financial Statements for the year ended 30 September 2023
- 11.3 Trinity Brand Commercial Services Limited Financial Statements for the year ended 30 September 2023
- 11.4 Trinity Asia Services Limited Financial Statements for the year ended 30 September 2023
- 11.5 Trinity Foundation Financial Statements for the year ended 30 September 2023

12. Risk & Compliance Committee Minutes

Enclosed:

12.1 Minutes of Meeting held on 25 January 2024

13. Board Papers

Enclosed:

Board Agendas

13.1 Agenda of Meeting held on 28 February 2024

Board Minutes

13.2 Minutes of Meeting held on 13 December 2023

- * Mr Paul O'Connor, Ms Renate Jasper, Ms Jessica Rogers and Mr Mark Newby from PwC, Ms Mary Henry and Mr Ronan O'Regan of the Office of the Comptroller and Auditor General together with the Interim Chief Financial Officer and the Interim Deputy Chief Financial Officer will attend for item 4.
- ** Mr Paul O'Connor, Ms Renate Jasper, Ms Jessica Rogers and Mr Mark Newby from PwC together with the Interim Chief Financial Officer and the Interim Deputy Chief Financial Officer will attend for items 5 and 6.