

The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 08.00 am on Thursday 15 October 2015 in the Conference Room, Top Floor, 3 College Green.

AGENDA

*Apologies*

**1. Minutes**

*Enclosed:*

Minutes of meeting held on 18 June 2015

**2. Call-over**

*Enclosed:*

Action List

**3. Matters arising**

**Section A and Section B - Policy and Implementation Issues**

**4. Plan for Audit of 2014/15 Accounts\***

*Enclosed:*

4.1 Audit Planning Presentation from KPMG

4.2 C&AG Planning document dated October 2015....

**5. Audit Arrangements\*\***

*Enclosed:*

5.1 Memorandum from the Chief Financial Officer and Deputy Chief Financial Officer dated 8 October 2015 regarding revised auditing and accounting arrangements

5.2 Letter from the C&AG to the Provost dated 30 July 2015 regarding Timeline for submission of annual accounts for audit

5.3 Letter from the HEA dated 19 August 2015 regarding revised auditing and accounting arrangements

5.4 Letter of Engagement from the C&AG to the Provost dated 21 September 2015 regarding the Audit of the Financial Statements 2015 together with Appendices

5.5 Memorandum from the Chief Financial Officer and Deputy Chief Financial Officer dated 8 October 2015 regarding the audit of the HEA Funding Statements

**6. Management Letters - FY13/14 Audit of the Consolidated Financial Statements\*\***

*Enclosed:*

- 6.1 Memorandum from the Chief Financial Officer and Deputy Chief Financial Officer dated 8 October 2015
- 6.2 KPMG Draft Management Letter response FY13/14
- 6.3 C&AG Draft Management Letter response FY13/14

**7. Audit Committee Recommendations\*\*\***

*Enclosed:*

- 7.1 Memorandum from the Chief Operating Officer dated 8 October 2015
- 7.2 Audit Committee Recommendations Log
- 7.3 Internal Audit Recommendations Log Dashboard 08.10.2015

**8. Risk Management in College\*\*\***

*Enclosed:*

- 8.1 Memorandum from the Chief Operating Officer dated 9 October 2015
- 8.2 TCD Risk Register Template
- 8.3 TCD Operational Planning Template

**9. Board Statement on Governance and Internal Control**

*Enclosed:*

- 9.1 Board Statement dated 30 September 2015

**10. Strategic Audit Planning**

*Enclosed:*

- 10.1 Memo from the Internal Auditor dated 10 October 2015

**Section C - Items for Noting**

**11. Audit of the Financial Statements for 2014**

*Enclosed:*

- 11.1 Memorandum from the Chair of the Audit Committee dated 22 June 2015 to Board regarding the audit of the Annual Financial Statements for the year ended 30 September 2014

**12. Current Developments and Practice in Audit**

*Enclosed:*

- 12.1 Article entitled Culture under the Lens from Audit and Risk Issue 25 September/October 2015

**13. Board Papers**

*Enclosed:*

- Agenda of Meetings held on:
  - 24 June 2015
  - 16 September 2015
  - 7 October 2015

Minutes of Meetings held on:  
27 May 2015  
17 June 2015  
24 June 2015

- \* Mr O'Keefe and Mr Hobson from KPMG, the Deputy Chief Financial Officer and Management and Financial Accounting Manager together with Mr Carton and Mr Mc Carrick of the office of the C&AG will attend for item 4
- \*\* The Deputy Chief Financial Officer and the Management and Financial Accounting Manager will attend for items 4 and 6
- \*\*\* The Chief Operating Officer, the Vice-Provost and the Deputy Chief Financial Officer will attend for items 7 and 8