



Coláiste na Tríonóide, Baile Átha Cliath  
Trinity College Dublin

Ollscoil Átha Cliath | The University of Dublin

The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 08.00 am on Thursday 18 June 2015 in the Conference Room, Top Floor, 3 College Green.

**AGENDA**

*Apologies*

**1. Minutes**

*Enclosed:*

Minutes of meeting held on 14 April 2015

**2. Call-over**

*Enclosed:*

Action List

**3. Matters arising**

**Section A and Section B - Policy and Implementation Issues**

**4. Audit Committee Recommendations and Executive Officers' Response to Audit Committee Annual Report\***

*Enclosed:*

- 4.1 Audit Committee Recommendations Log
- 4.2 Memorandum from the Chief Financial Officer dated 10 June 2015 together with the Executive Officers' Response to the Audit Committee Annual Report
- 4.3 Report from the Internal Auditor dated April 2015

**5. Risk Management\*\***

*Enclosed:*

- 5.1 Memorandum from the Chief Operating Officer dated 11 June 2015
- 5.2 Revised Draft Risk Policy
- 5.3 Revised Phase I of the Risk Register
- 5.4 Outline of pilot for Phase 2 of the Risk Register

## **6. Audit of the Financial Statements for 2014\*\*\***

*Enclosed:*

- 6.1 Memorandum from the Chief Financial Officer and Deputy Chief Financial Officer dated 12 June 2015 in regard to the Consolidated Financial Statements for the year ended 30 September 2014
- 6.2 Financial Statements for the year ended 30 September 2014 (incorporating Consolidated Financial Statements and Funding Statements)
- 6.3 Report from KPMG on the audit findings for the year ending 30 September 2014
- 6.4 Report from the C&AG on the audit of the Consolidated Financial Statements for 2014 (*to follow*)
- 6.5 Draft Letter of Representation to KPMG re the Audit of the Consolidated Financial Statements for the year ended 30 September 2014
- 6.6 Draft Letter of Representation to KPMG re the Audit of the Funding Statements for the year ended 30 September 2014
- 6.7 Draft Letter of Representation to the Office of the Comptroller and Auditor General re the Audit of the Consolidated Financial Statements for the year ended 30 September 2014

## **7. Audit Arrangements**

*Enclosed:*

- Memorandum from the Internal Auditor dated 10 June 2015

## **8. Progress on Research Centre Implementation Recommendations**

*Enclosed:*

- Report from the Internal Auditor dated 11 June 2015

## **9. Board Evaluation of the Audit Committee**

*Enclosed:*

- 9.1 Memorandum from the Internal Auditor dated 11 June 2015 together with analysis of Board Evaluation of the Audit Committee
- 9.2 Memorandum from the Internal Auditor to Board dated 10 June 2015 together with results of Board self-evaluation

## **10. Internal Audit Resources and Audit Work-plan**

Update from the Internal Auditor

#### **11. Departure from Pay Framework**

*Enclosed:*

- Memorandum from the Internal Auditor dated 11 June 2015

#### **12. Proposed Audit Committee Meeting Schedule 2015/2016**

*Enclosed:*

- Memorandum from the Internal Auditor dated 11 June 2015

### **Section C - Items for Noting**

#### **13. Audit Committee Annual report to Board 2013/14**

*Enclosed:*

- Final Version of Audit Committee Annual Report to Board 2013/14

#### **14. Board Papers**

*Enclosed:*

Agendas of Meeting held on:

14.1 29 April 2015

14.2 27 May 2015

14.3 17 June 2015

Minutes of Meetings held on:

14.4 25 March 2015

14.5 13 April 2015

14.6 29 April 2015

#### **15. Office of the Comptroller and Auditor General's Recommendations - Financial Statements 2012 and 2013**

*Enclosed:*

- 15.1 Memorandum from the Chief Financial Officer to Audit Committee dated 11 May 2015
- 15.2 Office of the Comptroller and Auditor General's Joint Management Letter for the Financial Statements for the years ended 30 September 2012 and 30 September 2013
- 15.3 Letter from the Office of the Comptroller and Auditor General to the Chief Financial Officer dated 30 March 2015 re the accounts for the years ended 30 September 2012 and 30 September 2013

\* The Vice-Provost/Chief Academic Officer, the Chief Operating Officer and the Chief Financial Officer will attend for item 4

\*\* The Vice-Provost/Chief Academic Officer, the Chief Financial Officer and the Chief Operating Officer will attend for item 5

\*\*\* Mr O'Keefe and Mr Hobson from KPMG, Mr S Carton and Mr G Enright of the Office of the Comptroller and Auditor General together with the Chief Financial Officer and the Deputy Chief Financial Officer will attend for item 6