

The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 08:00 am on Thursday 13 June 2013 in the Conference Room, Top Floor, 1-3 College Green.

AGENDA

*Apologies*

**1. Minutes**

*Enclosed:*

Draft Minutes of meeting held on 8 May 2013

**2. Call-over**

*Enclosed:*

Action List

**3. Matters arising**

**Section A and B - Policy & Implementation Issues**

**4. Consideration of 2010/11 Draft Consolidated Financial Statements\***

*Enclosed:*

- 4.1. Memorandum from the Treasurer dated 6 June 2013
- 4.2. Draft Consolidated Financial Statements for the year ended 30 September 2011
- 4.3. Draft Letter of Representation to KPMG for 2010/11
- 4.4. Draft Letter of Representation to the Comptroller and Auditor General for 2010/11
- 4.5. Draft Comptroller and Auditor General Audit Report 2010/11
- 4.6. Financial Sustainability Indicators
- 4.7. Finance Committee Minute (Ref: FN/12-13/82 Meeting of 22 May 2013)
- 4.8. KPMG Report to the Audit Committee on the Consolidated Financial Statements for the year ended 30 September 2011

**5. Liaison with the Comptroller and Auditor General\***

*Enclosed:*

- 5.1. Memorandum from the Internal Auditor dated 5 June 2013
- 5.2. C&AG Proposal in regard to future audit arrangements
- 5.3. Email from KPMG to Chief Financial Officer dated 15 May 2013

**6. Update on GeneSIS**

Update from the Internal Auditor

**7. FIS Project**

*Enclosed:*

- Report from the Internal Auditor dated June 2013

**8. Internal Audit Resources**

Update from Internal Auditor

**9. Committee Effectiveness - Academic Risks and other considerations**

*To follow:*

- Memorandum from Professor J O'Hagan on academic risks dated 10 June 2013

**10. Audit Committee Meeting Schedule**

*Enclosed:*

- Meeting Schedule 2013/14

**11. Status of Audit Committee Recommendations**

Update from Internal Auditor

**12. Any Other Business**

**Section C - Items for Noting**

**13. Control Exception Report**

*Enclosed:*

- Control Exception Report dated May 2013

**14. GeneSIS**

*Enclosed:*

- Memorandum from the Chair of Audit Committee to Provost, dated 21 May 2013

**15. Current Developments and Practices in Audit**

*Enclosed:*

- The Problem with Whistleblowing

**16. Board Papers**

*Enclosed*

Agendas of Meetings held on:  
29 May 2013

Minutes of Meetings held on:  
27 March 2013  
1 May 2013

\* The Chief Financial Officer, the Senior Financial Accountant, Ms M Mulligan of the Comptroller and Auditor General together with Mr S O'Keefe and Mr R Hobson of KPMG will attend for items 4 and 5.