

The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 11.00 am on Wednesday 13 January 2010 in the Conference Room, Top Floor, 1 College Green.

AGENDA

Apologies

1. Minutes

Enclosed:

Minutes of meeting held on 30 November 2009

2. Call-over

Enclosed:

Action List

3. Matters arising

Section A - Policy Issues

4. Risk Management in College*

Enclosed:

- Memorandum from the Chief Operating Officer, dated 4 January 2010
- College High Level Risk Register
- Interconnection of Risks

5. Audit Tender

Enclosed:

- Memorandum from the Internal Auditor, dated 5 January 2010

6. Update on IT Security

Enclosed:

- Report Information Technology Security Update, dated January 2010

7. Any other Business

Section B - Implementation Issues

8. Consideration of Funding Statements for 2008/2009**

Enclosed

- Report from KPMG
- Funding Statements for year ended 30 September 2009
- Funding Statements - Additional Information for year ended 30 September 2009

- Draft Letter of Representation to KPMG
- Memorandum from the Treasurer, dated 18 December 2009

9. Report to Board on 2008/2009 Financial Statements

Enclosed

- Draft Memorandum from Chairman to Board

Section C - Items for Noting

10. Annual Report considered by Board

Enclosed

- Annual Report to Board

11. Audit of 2008/09 Funding Statements

Enclosed

- Prompt Payment of Accounts Act, 1997: Report from KPMG dated December 2009

12. Ghala Limited

Enclosed

- Ghala Limited Financial Statements for the year end September 2009
- Ghala Limited Letter of Representation, dated 3 December 2009

13. Correspondence with C&AG

Enclosed

- Letter to Ms M Mulligan, Deputy Director of Audit, dated 7 January 2010

14. Current Developments and Practices in Audit

Enclosed

- Audit Committee Institute: Ten to-Do's for Audit Committees in 2010

15. Board Papers

Enclosed

Agenda of Meeting held on
8 December 2009

Minutes of Meeting held on
11 November 2009

* The Vice-Provost/Chief Academic Officer and the Chief Operating Officer will attend for item 4.

** The Treasurer, the Financial Accountant, the Research Accounting Manager and the External Auditors from KPMG will attend for item 8.