

**The University of Dublin**

**Trinity College Dublin**

**Audit Committee**

There will be a meeting of the Audit Committee at 9.00-11.30am on Thursday 10 January 2008 in the **Boardroom, Provost's House**

**AGENDA**

*Apologies*

**1. Minutes**

*Enclosed:*

Minutes of meeting held on 27 November 2007

**2. Call-over**

*Enclosed:*

Action List

**3. Matters arising**

**Section A – Policy Issues**

**4. Risk Management in College**

*Enclosed:*

- Memorandum from the Secretary to the College dated 20 December 2007 incorporating the College High Level Risk Register
- College Risk Policy (for information)
- Draft memorandum from the Chair of the Audit Committee to the Board

**5. Committee self-evaluation**

*Enclosed:*

Memorandum from the Chairman dated 5 November 2007

**Section B – Implementation Issues**

**6. Consideration of 2006/2007 Financial Statements**

*Enclosed:*

1. Report from KPMG
2. Funding Statements for year ended 30 September 2007
3. Additional Information for the year ended 30 September 2007
4. Draft Letter of Representation to KPMG (Appendix 1 to KPMG Report)
5. Memorandum from the Treasurer, dated 30 November 2007
6. Ten-Year Financial Analysis - Memorandum from the Treasurer, dated 30 November 2007
7. Academic Faculties and Departments - Analysis of Recurrent Expenditure and Research Accounts for the year ended 30 September 2007
8. Memorandum from the Research Accounting Manager on Research Trends and Risks dated 12 December 2007
9. Ghala Ltd. Financial Statements for year ended 30 September 2007

10. Ghala Ltd Letter of Representation to KPMG dated 12 December 2007
11. Prompt Payments of Accounts Act 1997: Report from Auditors dated 13 December 2007

**7. Consideration of KPMG correspondence**

*Enclosed:*

Letter to the Chairman of the Audit Committee

**8. Review of Audit procedures**

**9. Review of External Auditors**

*Enclosed:*

Memorandum from the Chairman dated 20 December 2007

**10. Report to Board on 2006/2007 Funding Statements**

*Enclosed:*

Initial draft memorandum from the Chairman

**Section C – Items for Noting**

**11. Annual Report to Board 2007**

**12. Board Papers**

*Enclosed:*

Minutes of meeting held on 21 November 2007

Agenda of meeting held on 11 December 2007

The Secretary to the College and the Senior Lecturer will attend for item 4.

The Acting Treasurer, the Research Accounting Manager and the Financial Accountant and the Auditors from KPMG will attend for items 6, 7 and part of item 8.