

The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 9.00am on Wednesday 21 December 2005 in the **Conference Room, Top Floor, 1, College Green**

AGENDA

Apologies

1. Minutes

Enclosed:

Minutes of meeting held on 24 November 2005

2. Call-over

Enclosed:

Action List

3. Matters arising

Section A – Policy Issues

Section B – Implementation Issues

4. Consideration of 2004/2005 Financial Statements

Enclosed:

1. Report from KPMG (Appendices 2 and 3 considered under Point 5 below)
2. Memorandum from the Treasurer, dated 7 December 2005
3. Highlights for year ending September 2005
4. Funding Statements for the year ended 30 September 2005
5. Funding Statements – Additional Information for the year ended 30 September 2005
6. Financial Statements for Ghala Ltd. for the year ended 30 September 2005
7. Ghala Letter of Representation
8. Academic Faculties and Departments - Analysis of Recurrent Expenditure and Research Accounts for the year ended 30 September 2005
9. Prompt Payments of Accounts Act 1997, Auditors report fro 2004/2005

5. Consideration of KPMG correspondence

Enclosed:

1. Management letter from KPMG
2. Letter to the Chairman of the Audit Committee

6. Review of Audit procedures

/ see over

7. Review of External Auditors

Enclosed:

Memorandum from the Chairman dated 13 December 2005

8. Reports to Board on:

(a) 2004/2005 Funding Statements

(b) Consolidated GAAP Accounts for the years ended 30 September 2003 and 2004

Enclosed:

Draft memoranda from the Chairman

9. Draft Letter of Verification 2004/2005 to the HEA

Enclosed:

1. Draft annual verification letter
2. Annual verification from the Provost to the Chief Executive, HEA, dated 29 September 2005
3. Response from the Chief Executive, HEA, dated 22 November 2005

Section C – Items for Noting

10. Annual Report to Board 2005

The Treasurer and Deputy Treasurer and the Auditors from KPMG will attend for items 4 and 5 and part of item 6.

The Secretary to the College will attend for item 5.