

This discounted loan is available while students are studying full time in Trinity College. This loan is only available to cover the Student Contribution Charge. Additional funding cannot be made available to cover the cost of re-sits and repeat years.

What if Student Contribution Charges increase over the next few years? How will this affect my loan?

The amount of the loan is set and agreed at the start of each college year, based on the amount outstanding (if any) from the previous year(s) plus the contribution charge for the coming year. Therefore any future increases in the charge, can be easily accommodated

How do I apply?

TCD Finance is available from our dedicated Trinity College branches located in College Green and in the Buttery and Hamilton buildings on campus. Alternatively, log on to www.tcd.ie/tcdfinance.

When do I apply?

Parents/guardians of Trinity College undergraduate students can apply for TCD Finance upon receipt of the annual fees remittance invoice from the college. For new entrants this is generally upon acceptance of a college place in mid August and for existing students in early August. Parents/guardians must provide a copy of the fees invoice when initially applying for the loan, and for each subsequent year.

All TCD Finance applications must be made to the Bank of Ireland Trinity College Branch before 28th September to allow timely payment of Student Contribution Charges to Trinity College.

Talk to us today

076 623 2645

tcdfinance@boi.com

tcd.ie/tcdfinance

Fund the Student Contribution Charge with TCD Finance

TCD Finance from Bank of Ireland is the easy, affordable way to cover the Student Contribution Charge. Terms & Conditions apply.



Lending criteria, terms and conditions apply.

Bank of Ireland is regulated by the Central Bank of Ireland. Student Contribution Fee amounts are correct at date of publication (2nd May 2014).



Bank of Ireland 

For small steps, for big steps, for life

Guidance on TCD Finance:

To apply for TCD Finance you must be a parent / guardian of a full time undergraduate student of Trinity College. We apply lending criteria when you apply for a loan with Bank of Ireland and we decide to approve applications for loans based on them. If we approve a loan for you, terms and conditions will apply but we will make sure you have these before you commit to the facility.

Some important information in relation to TCD Finance:

- ▶ APR: This stands for Annual Percentage Rate which is the annual rate of interest you will be charged on a loan.
- ▶ A variable rate of 7.5% APR will apply for the term of the loan.
- ▶ Available to pay the annual Student Contribution Charge.
- ▶ Borrow up to €3,000 each year to cover the Student Contribution charge (available to cover fees over a 5 year undergraduate term).
- ▶ Maximum loan term is 9 years.
- ▶ Candidates must be parents/guardians of full time undergraduate students of Trinity College.
- ▶ Applicants must be resident in Ireland.
- ▶ A new loan application is required every year to draw down funds.
- ▶ This loan cannot be used to fund fees for the student to re-sit an examination or to fund post-graduate study. You cannot borrow an advance once the undergraduate period ends (for example, if the student drops out of college).
- ▶ All information and interest rates quoted are effective as at 2nd May 2014 and are subject to change.

Wouldn't it be great if you could spread the cost of your son or daughter's university Student Contribution Charges?

For many parents, providing a university education for your child is an important investment in their future.

TCD Finance is designed to provide a cost effective and simple payment solution for parents to fund the cost of university education for their children.

Easy, affordable, convenient

TCD Finance from Bank of Ireland is the easy, affordable way to cover undergraduate Student Contribution Charges and support your child's university education. The loan is convenient with the costs spread over a fixed period of time. And you can have peace of mind with regular, monthly payments for the duration of the loan and the knowledge that almost half the loan will be paid back by the time your child graduates.

What is TCD Finance?

TCD Finance, supported by Bank of Ireland, has been specially designed with Trinity College Dublin to help you spread the cost of Student Contribution Charges with manageable monthly payments. The loan will facilitate undergraduate students from first to final year.

No hidden fees or charges

With a TCD Finance loan from Bank of Ireland, you can make extra repayments and clear your loan early with no penalty fees. By paying your loan off early you will pay less than if you paid over the standard term.

How does TCD Finance work?

Parents/guardians can apply to borrow each year, the cost of their son or daughter's Student Contribution Charges (the total amount required depends on the duration of the course, ranging from 1 to 5 years). Each year's Annual Contribution charge will be added to any amount outstanding from previous year and the full amount will be assessed and approved over the appropriate period of time.

The loan is repaid over a maximum term of 9 years, with the term of each loan dependent on the length of the undergraduate course. TCD Finance is offered at a discounted rate of 7.5% APR variable for the duration of the loan.

What's more, over the course of the loan you can choose to pay more per month or make a lump sum payment, without penalty to help you reduce the overall cost of the loan.

Warning: If you do not meet the repayments on your credit agreement, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.

The following representative example will give you an indication of the cost of a typical TCD Finance Loan, to finance a four year course:

- ▶ 4 annual drawdowns of €3,000.
- ▶ Repayments of under €150 per month over an 8 year term.
- ▶ A variable interest rate of 7.5% APR will apply for the full period of the loan. APR stands for Annual Percentage Rate.
- ▶ The total cost of credit is €2,271.32.

The rates quoted are correct as at 2nd May 2014 and are subject to change.

Note: The total cost of credit and monthly repayment is subject to the total amount borrowed and length of undergraduate study.

Please contact our Trinity College branch for further information or to discuss your individual circumstances.