

**Political Economy A** 

Module Code: POP88174

**Module Name: Political Economy A** 

• ECTS Weighting: 5

• Semester/Term Taught: Semester 2

• Contact Hours: 10 hours of lectures

• Module Personnel: Professor Sharyn O'Halloran

## **Module Learning Aims:**

By the end of this course, students will understand the core theories and concepts of political economy and effectively apply them to real-world challenges to contribute meaningfully to public policy analysis in their field.

# 1. Foundational Understanding:

- Define primary political economy concepts.
- Chart its historical impact on global economics.

## 2. Theoretical Analysis:

- Develop a toolkit emphasizing social choice, median voter, and gridlock theories.
- Conduct stakeholder analyses, gauging actors' interests and influence.
- Explore the drivers behind institutional design and its policy implications.

## 3. Contemporary Issues and Application:

- Examine interest group lobbying and its policy effects.
- Investigate trade's political and economic aspects.
- Analyze global financial regulation, balancing risk and growth.

#### 4. Critical Evaluation:

- Assess political economy theories, noting strengths and limitations.
- Critique policy decisions using the course's analytical tools.
- Engage in class discussions, applying the tools developed to the case analysis.

#### 5. Research and Presentation Skills:

- Research political economy topics, utilizing varied sources.
- Present findings coherently, merging theory and evidence.
- Connect insights from across political economy to address intricate issues.

#### **Module Content**

- I. A. Introduction: The Political Economy Toolkit
- **II. POLITICAL ECONOMY OF INTEREST GROUPS AND LOBBYING**: focusing on lobbying, voting, and legislative bargaining in domestic and international settings.
- **III. POLITICAL ECONOMY OF MARKET REGULATION:** focusing on financial regulation, antitrust, and intellectual property.
- **IV.** THE POLITICAL ECONOMY OF INTERNATIONAL TRADE: focusing on issues such as market access, WTO compliance, international labor standards, and workers' rights.

### V. STUDENT PRESENTATION

# **Learning Outcomes**

Students will learn strategies and analytical tools for policy managers and analysts as they confront economic, political, legal, and global challenges. Cases and readings emphasize policymakers decision-making as they navigate multiple constituencies.

### **Reading List**

- 1. Baron, David: Business and its Environment 7<sup>th</sup> edition (BIE)
- 2. Shepsle, Kenneth, *Analyzing Politics 2<sup>nd</sup> Edition (Shepsle)*
- 3. Olson, Mancur, The Logic of Collective Action (Olson)
- 4. Ostrom, Elinor, Governing the Commons (Ostrom)
- 5. Stiglitz, Joseph, The Economics of the Public Sector (Stiglitz)
- 6. Merlo, Anthony, *Political Economy, and Policy Analysis*

Additional materials will be posted on to the class Blackboard site, including case material, discussion prompts.

### **Module Co-Requisite**

## **Assessment Details**

Assignments 30%

Presentation 10%

Final Paper 60%

### **Module Website**

Blackboard