

Department of Economics Module Choices Advice Meeting

11th April 2023

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- Students who have not taken the pre-requisites may only be admitted to the module(s) in question with the explicit approval of the lecturer(s) concerned (and possibly the Head of Department).
- Change of mind is possible before the end of the first teaching week of MT.
- All students may take either 5 ECTS or 10 ECTS versions of modules.
- It is likely that the 5 ECTS version will require attending all lectures but submitting different assessment(s), but it is possible that students will only be required to attend a subset of lectures for 5 ECTS modules.
- You will make your final choices online in late July or early August via Academic Registry.

Expected Modules for Academic Year 23/24 (but subject to change)

ECU44121/ ECU44123	Advanced Macroeconomics	10/5	MT
ECU44122/ ECU44124	Game Theory	10/5	HT
ECU44131/ ECU44133	The World Economy	10/5	MT
ECU44142/ ECU44144	Economics of Financial Markets	10/5	HT
ECU44172/ ECU44174	Quantitative Methods	10/5	HT
ECU44171/ ECU44173	Advanced Econometrics	10/5	MT
ECU44202/ ECU44204	International macroeconomics	10/5	HT
ECU44201/ ECU44203	International Trade	10/5	MT
ECU44100	Capstone 1	20	MT/HT
ECU44181/ ECU44183	Applied Economics	10/5	MT
ECU44191/ ECU44193	History of Economic Thought and Policy	10/5	MT
ECU44212/ ECU44214	Topics in Political Economy	10/5	HT
ECU44112/ECU44114	Labour Economics	10/5	HT

Prerequisites

Module code	Module name	ECTS	Term	Pre-requisite
ECU44121/ ECU44123	Advanced Macroeconomics	10/5	MT	JS Economic Analysis and one of (JS Mathematical Economics or JS Econometrics)
ECU44122/ ECU44124	Game Theory	10/5	HT	JS Economic Analysis B
ECU44131/ ECU44133	The World Economy	10/5	MT	SF Intermediate Economics
ECU44142/ ECU44144	Economics of Financial Markets	10/5	HT	JS Investment Analysis and JS Econometrics
ECU44172/ ECU44174	Quantitative Methods	10/5	HT	JS Mathematical economics A/B and Econometrics A/B
ECU44171/ ECU44173	Advanced Econometrics	10/5	MT	JS Econometrics A/B
ECU44202/ ECU44204	International macroeconomics	10/5	HT	SF Intermediate Economics
ECU44201/ ECU44203	International Trade	10/5	MT	SF Intermediate Economics
ECU44100	Capstone	20	MT/HT	JS Econometrics A/B
ECU44181/ ECU44183	Applied Economics	10/5	MT	SF Intermediate Economics
ECU44191/ ECU44193	History of Economic Thought and Policy	10/5	MT	SF Intermediate Economics
ECU44212/ ECU44214	Topics in Political Economy	10/5	HT	SF Intermediate Economics

Senior Sophister Modules - Descriptions

Advanced Macroeconomics	Game Theory	World Economy	Development Economics
This module will cover selected	This module will analyse	The will focus on the historical	This module will cover state-of-
topics in macroeconomics and	simple games, introduce the	development of the global	the-art contributions in the
builds on material developed in	most standard equilibrium	economy, from earliest times	fields of Development
Economic Analysis A. Topics	concepts, and focus on	until the 21st century. The aim	Economics. The module will
covered include monetary	applications of these	is to jointly look at key phases	explore a set of topics of
policy; real business cycle	techniques in a variety of	in the development of global	relevance to developing
theory; the Ramsey model;	economic settings. The	economy, in particular waves of	country economies, which
public finance; endogenous	module will focus on	integration and disintegration,	might include education,
growth theory; asset pricing; and	applications in industrial	and the role played by key	gender, credit, health and
New Keynesian economics.	organization, political	factors, such as climate,	climate.
	economy, auctions.	geography, disease and	
		technology.	
Economics of Financial Markets	Quantitative Methods	Advanced Econometrics	International macroeconomics
This module is concerned with	The module is a continuation	This module is designed to	This module provides a
the pricing of financial assets,	of JS Mathematical	provide students with a	comprehensive treatment of
with the pricing and handling of	Economics . The emphasis is	theoretical and applied toolbox	the field of international
risk, and with the place of the	on dynamic analysis, and the	of econometric techniques	macroeconomics. The module
financial markets in the	topics include differential and	frequently used in applied	provides a survey of all the
economy as a whole. How might	difference equations, and	microeconomics research.	main topics in international
risk-averse investors choose an	dynamic optimization. The		macroeconomics,
efficient portfolio of risky	term concludes with an		supplemented by applications
investments?	introduction to stochastic		to key contemporary policy
	calculus.		issues.

Senior Sophister Modules - Descriptions

International Trade	Applied Economics	History of Economic Thought and Policy
This module provides an	The module explores the theoretical	This module addresses the history of
introduction to international trade	foundations of agglomeration	economic thought. This is done in two
theory. What determines the level	economies. The module examines the	sections. The first section traces the
and composition of trade between	role of cities in economic growth and	elaboration of basic economic principles
countries? What are the effects of	how urbanization processes in low-	by Classical, Socialist, and Neoclassical
trade on consumer welfare and	income countries nowadays differ from	thinkers. The second section splits up
income distribution? What are the	those experienced by now industrialized	20th century economic thought into its
effects of tariffs, quotas, and other	countries. The module also examines	constituent disciplines.
trade policies?	how cities affect the environment, and	
	how the environment influences	
	urbanization.	
Topics in Political Economy	Labor Economics	
The module will introduce students	The central aim of the module is to	
to the field of political economics.	present key theoretical models and	
•		
-	related empirical evidence that shape	
-	related empirical evidence that shape our thinking of labour markets. The	
Starting with the economic analysis of	-	
Starting with the economic analysis of voting decision, the module will then	our thinking of labour markets. The	
Starting with the economic analysis of voting decision, the module will then focus on the selection and	our thinking of labour markets. The focus will be mostly on the microlevel	
Starting with the economic analysis of voting decision, the module will then focus on the selection and motivations of politicians and their	our thinking of labour markets. The focus will be mostly on the microlevel and the lectures will build around the	
Starting with the economic analysis of voting decision, the module will then focus on the selection and motivations of politicians and their impact on public policy; it will then	our thinking of labour markets. The focus will be mostly on the microlevel and the lectures will build around the evidence provided by the most recent	
Starting with the economic analysis of voting decision, the module will then focus on the selection and motivations of politicians and their impact on public policy; it will then examine the role of mass media and	our thinking of labour markets. The focus will be mostly on the microlevel and the lectures will build around the evidence provided by the most recent empirical research in the field. The	
Starting with the economic analysis of voting decision, the module will then focus on the selection and motivations of politicians and their impact on public policy; it will then examine the role of mass media and its impact on electoral politics and	our thinking of labour markets. The focus will be mostly on the microlevel and the lectures will build around the evidence provided by the most recent empirical research in the field. The module would have a strong focus on	
Starting with the economic analysis of voting decision, the module will then focus on the selection and motivations of politicians and their impact on public policy; it will then examine the role of mass media and its impact on electoral politics and policy-making; finally, it will discuss	our thinking of labour markets. The focus will be mostly on the microlevel and the lectures will build around the evidence provided by the most recent empirical research in the field. The module would have a strong focus on	
Starting with the economic analysis of voting decision, the module will then focus on the selection and motivations of politicians and their impact on public policy; it will then examine the role of mass media and its impact on electoral politics and policy-making; finally, it will discuss issues related to organised crime,	our thinking of labour markets. The focus will be mostly on the microlevel and the lectures will build around the evidence provided by the most recent empirical research in the field. The module would have a strong focus on	

Module Sets

Sets are groups of modules that cannot be taken concurrently

Some of the modules are in Sets.

This means that these modules cannot be taken together.

Please note these restrictions when making your module selections

The next two slides reveal the Sets for MT and HT.

Michaelmas Term

Apart from Capstone, all available at 10/5 ECTS

Set 1:

Advanced Macroeconomics

World Economy

Set 2:

International Trade

Applied Economics

Set 3: Advanced Econometrics

Set 4: History of Economic Thought and Policy

Set 5: Capstone



Hilary Term

Apart from Capstone, all are available at 10/5 ECTS

Set 1:

Quantitative Methods

Topics in Political Economy

Set 2:

Labour Economics

Economics of Financial Markets

Set 3: Game Theory

Set 4: International Macroeconomics

Set 5: Capstone



Capstone Project

- Meets every second week (weeks 2,4,6,8, 10 of MT; 1,3,5,7 of HT). Apart from first two sessions, most components entail presentations.
 - First Two Sessions: Research Techniques, Big Questions in Field
 - Potential Research Questions
 - Final Research Questions
 - Literature Review
 - Methodologies
 - Research Proposal, due early December.
 - Discuss Work in Progress (Hilary Term)
 - Dissertation, due in April
 - Podcast, due in April
 - Overall Participation

Capstone Project: Themes

Capstone – micro themes

Development economics;

Labour economics;

Economic History;

Political economy;

Gender Economics

International Trade

Behavioural Economics

Urban Economics

Capstone – macro themes

Money and Banking;

Growth and Business Cycles;

Financial economics;

International Macro

Fiscal Policy

Senior Sophister Modules: Important Point for Economics/Maths JH Students

HT Quantitative Methods

JH Economics and Mathematics students (continuing with Maths in SS) can take this as an economics module, but no longer as a mathematics module.

MT Advanced Econometrics

JH Economics and Mathematics students (continuing with Maths in SS) students can take this as an economics module, but no longer as a mathematics module.

BUU44531 and BUU44532 [5 ECTS each]

Single Honours Econ BESS students may choose the above courses, Financial Reporting and Analysis 1 and 11.

Econ ECTS Requirements by Pathway

Capstone is worth 20 ECTS

Single Honours: 40 ECTS Economics modules, 20 ECTS Econ Capstone

Major A in Economics, Continuing with Both Major and Minor:

20 ECTS Economics, 20 ECTS Minor, 20 ECTS Econ Capstone

Major B in Economics, Dropping Minor in SS: 40 ECTS Economics modules, 20 ECTS Econ Capstone

Minor in Economics and continuing with Economics: 20 ECTS Economics modules, Capstone in other subject

Joint Honours in Economics: 20 ECTS Economics modules, 20 ECTS from other subject, 20 ECTS Capstone from Econ OR other subject





Thank You