

Department of Economics Module Choices Advice Meeting

7th April 2022

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- Students who have not taken the pre-requisites may only be admitted to the module(s) in question with the explicit approval of the lecturer(s) concerned (and possibly the Head of Department).
- Change of mind is possible before the end of the first teaching week of MT.
- All students may take either 5 ECTS or 10 ECTS versions of modules.
- It is likely that the 5 ECTS version will require attending all lectures but submitting different assessment(s) but it is possible that students will only be required to attend a subset of lectures for 5 ECTS modules.

Modules for Academic Year 22/23

Module name	ECTS	Term
Advanced Macroeconomics	10/5	MT
Game Theory	10/5	HT
The World Economy	10/5	MT
Economics of Financial Markets	10/5	HT
Quantitative Methods	10/5	HT
Advanced Econometrics	10/5	MT
International macroeconomics	10/5	HT
International Trade	10/5	MT
Capstone	20	MT/HT
Applied Economics	10/5	MT
History of Economic Thought and Policy	10/5	MT
Topics in Political Economy	10/5	HT
Labour Economics	10/5	HT

Prerequisites

Module code	Module name	ECTS	Term	Pre-requisite
ECU44121/ ECU44123	Advanced Macroeconomics	10/5	MT	JS Economic Analysis and one of (JS Mathematical Economics or JS Econometrics)
ECU44122/ ECU44124	Game Theory	10/5	нт	JS Economic Analysis B
ECU44131/ ECU44133	The World Economy	10/5	MT	SF Intermediate Economics
ECU44142/ ECU44144	Economics of Financial Markets	10/5	HT	JS Investment Analysis (or BUU33620 and BUU33680) and JS Econometrics
ECU44172/ ECU44174	Quantitative Methods	10/5	HT	JS Mathematical economics A/B and Econometrics A/B
ECU44171/ ECU44173	Advanced Econometrics	10/5	MT	JS Econometrics A/B
ECU44202/ ECU44204	International macroeconomics	10/5	HT	SF Intermediate Economics
ECU44201/ ECU44203	International Trade	10/5	MT	SF Intermediate Economics
ECU44100	Capstone	20	MT/HT	JS Econometrics A/B
ECU44181/ ECU44183	Applied Economics	10/5	MT	SF Intermediate Economics
ECU44191/ ECU44193	History of Economic Thought and Policy	10/5	MT	SF Intermediate Economics
ECU44212/ ECU44214	Topics in Political Economy	10/5	HT	SF Intermediate Economics
ECU44112/ECU44114	Labour Economics	10/5	НТ	SF Intermediate Economics

Senior Sophister Modules - Descriptions

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Advanced Macroeconomics	Game Theory	World Economy	
This module will cover selected	This module will analyse simple	The will focus on the historical	
topics in macroeconomics. Topics	games, introduce the most	development of the global	
covered include monetary policy;	standard equilibrium concepts, and	economy, from earliest times until	
real business cycle theory; the	focus on applications of these	the 21st century. The aim is to	
Ramsey model; public finance;	techniques in a variety of economic	jointly look at key phases in the	
endogenous growth theory; asset	settings. The module will focus on	development of global economy, in	
pricing; and New Keynesian	applications in industrial	particular waves of integration and	
economics.	organization, political economy,	disintegration, and the role played	
	auctions.	by key factors, such as climate,	
		geography, disease and technology.	
Economics of Financial Markets	Quantitative Methods	Advanced Econometrics	
This module is concerned with	The module is a continuation of	This module is designed to provide	
the pricing of financial assets,	JS Mathematical Economics. The	students with a theoretical and	
with the pricing and handling of	emphasis is on dynamic analysis,	applied toolbox of econometric	
risk, and with the place of the	and the topics include differential	techniques frequently used in	
financial markets in the economy	and difference equations, and	applied microeconomics research.	
as a whole. How might risk-	dynamic optimization. The term		
averse investors choose an	concludes with an introduction to		
efficient portfolio of risky	stochastic calculus.		
investments? Do stock market			
prices reflect all available			
information?			

Senior Sophister Modules - Descriptions

International Trade	Applied Economics	History of Economic Thought and Policy
This module provides an	The module explores the	This module addresses the history of
introduction to international	theoretical foundations of	economic thought. This is done in two
trade theory. What determines	agglomeration economies. The	sections. The first section traces the
the level and composition of	module examines the role of cities	elaboration of basic economic principles
trade between countries? What	in economic growth and how	by Classical, Socialist, and Neoclassical
are the effects of trade on	urbanization processes in low-	thinkers. The second section splits up
consumer welfare and income	income countries nowadays differ	20th century economic thought into its
distribution? What are the	from those experienced by now	constituent disciplines.
effects of tariffs, quotas, and	industrialized countries. The	
other trade policies?	module also examines how cities	
	affect the environment, and how	
	the environment influences	
	urbanization.	
Topics in Political Economy	Labor Economics	International macroeconomics
The module will introduce	This module will cover state-of-the-	This module provides a comprehensive
students to the field of political	art contributions in the fields of	treatment of the field of international
economics. Starting with the	Labour Economics.	macroeconomics. The module provides
economic analysis of voting		a survey of all the main topics in
		1

Topics in Political Economy	Labor Economics	International macroeconomics
The module will introduce	This module will cover state-of-the-	This module provides a comprehensive
students to the field of political	art contributions in the fields of	treatment of the field of international
economics. Starting with the	Labour Economics.	macroeconomics. The module provides
economic analysis of voting		a survey of all the main topics in
decision, the module will then		international macroeconomics,
focus on the selection and		supplemented by applications to key
motivations of politicians and		contemporary policy issues.
their impact on public policy; it		
will then examine the role of		
mass media and its impact on		
electoral politics and policy-		
making.		

Module Sets

Sets are groups of modules that cannot be taken concurrently

- Some of the modules are in Sets.
- This means that these modules cannot be taken together.
- Please note these restrictions when making your module selections
- The next two slides reveal the Sets for MT and HT.

Michaelmas Term

Apart from Capstone, all available at 10/5 ECTS

- Set 1:
 - Advanced Macroeconomics
 - World Economy
- Set 2:
 - International Trade
 - Applied Economics
- Set 3: Advanced Econometrics
- Set 4: History of Economic Thought and Policy
- **Set 5:** Capstone



Hilary Term

Apart from Capstone, all are available at 10/5 ECTS

- Set 1:
 - Quantitative Methods
 - Topics in Political Economy
- Set 2:
 - Labour Economics
 - Economics of Financial Markets
- **Set 3:** Game Theory
- Set 4: International Macroeconomics
- **Set 5:** Capstone

Capstone Project

- Meets every second week (weeks 2,4,6,8, 10 of MT; 1,3,5,7 of HT).
 Apart from first two sessions, most components entail presentations.
 - First Two Sessions: Research Techniques, Big Questions in Field
 - Potential Research Questions (2.5%)
 - Final Research Questions (2.5%)
 - Literature Review (5%)
 - Methodologies (5%)
 - Research Proposal, due early December.
 - Discuss Work in Progress (Hilary Term)
 - Dissertation, due in April (65%)
 - Podcast, due in April (10%)
 - Overall Participation (10%)

Capstone Project: Themes

Capstone – micro themes

Development economics;

Labour economics;

Economic History;

Political economy;

Gender Economics

International Trade

Behavioural Economics

Urban Economics

Capstone – macro themes

Money and Banking;

Growth and Business Cycles;

Financial economics;

International Macro

Fiscal Policy

Senior Sophister Modules (Requirements)

Single Honors Economics students must take Advanced Macroeconomics OR Game Theory

Senior Sophister Modules (Requirements)

Quantitative Methods

JH Economics and Mathematics students (continuing with Maths in SS) can only take this module as a Maths module

Advanced Econometrics

JH Economics and Mathematics students (continuing with Maths in SS) students can only take this module as a Maths module

BUU44531 and BUU44532 [5 ECTS each]

Single Honors Econ BESS students may choose the above courses, Financial Reporting and Analysis 1 and 11.

Econ ECTS Requirements by Pathway

Capstone is worth 20 ECTS

Single Honours:

40 ECTS Economics modules, 20 ECTS Econ Capstone

- Major A in Economics, Continuing with Both Major and Minor:
 - 20 ECTS Economics, 20 ECTS Minor, 20 ECTS Econ Capstone
- Major B in Economics, Dropping Minor in SS:
 - 40 ECTS Economics modules, 20 ECTS Econ Capstone
- Minor in Economics and continuing with Economics:
 - 20 ECTS Economics modules, Capstone in other subject
- Joint Honors in Economics:
 - 20 ECTS Economics modules, 20 ECTS from other subject, 20 ECTS Capstone from Econ OR other subject



Thank You