Your Payslips & Deductions Explained
Tax

- Pay for calculation of tax is gross pay less the following:

- Pension
- Pension Levy
- Travel Pass
- Bike To Work
Example
- Staff member €5000 per month
- Pension of €250 per month
- PRD of €260.41
- Travel pass of €100
- standard tax credit of €3300
- standard rate cut off of €33800
Gross pay for tax is €5000 - €250 - €260.41 - €100 = €4389.59

Standard Rate Cut and Tax Credits are divided by:
12 for monthly and 52 for weekly staff.

Year Tax Credit of €3300 / 12 = 275 monthly tax credit

Year Tax Credit of €3300 / 52 = 63.46 weekly tax credit

Yearly Standard Rate Cut Off of €33800 / 12 = €2816.66 monthly @ 20% tax

Yearly Standard Rate Cut Off of €33800 / 52 = €650.00 weekly @ 20%
**Calculation of Tax**  
Gross Pay = €4389.59

<table>
<thead>
<tr>
<th>Step 1</th>
<th>Calculation</th>
<th>Result</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>• 2816.66 x 20% = 563.33</td>
<td></td>
</tr>
<tr>
<td>Step 2</td>
<td>• 1572.93 x 40% = 629.17</td>
<td></td>
</tr>
<tr>
<td>Tax Due</td>
<td>• Tax due = 1192.50</td>
<td></td>
</tr>
<tr>
<td>Tax Credit</td>
<td>• Less Tax Credit -275.00</td>
<td></td>
</tr>
<tr>
<td>Tax Payable</td>
<td>• Tax payable = 917.50</td>
<td></td>
</tr>
</tbody>
</table>
UNIVERSAL SOCIAL CHARGE (USC) CALCULATION
USC
Bike to Work
Travel Pass
Gross pay for USC €5000 – €100 (travel pass) = €4900

<table>
<thead>
<tr>
<th>Weekly Threshold</th>
<th>Monthly Threshold</th>
<th>Annual Threshold</th>
<th>USC %</th>
</tr>
</thead>
<tbody>
<tr>
<td>231</td>
<td>1001</td>
<td>12012</td>
<td>0.5</td>
</tr>
<tr>
<td>361</td>
<td>1564.33</td>
<td>18772</td>
<td>2.5</td>
</tr>
<tr>
<td>1347</td>
<td>5837</td>
<td>70044</td>
<td>5</td>
</tr>
<tr>
<td>99999999.99</td>
<td>99999999.99</td>
<td>99999999.99</td>
<td>8</td>
</tr>
</tbody>
</table>
Calculation of USC -  
Gross pay for USC is €4900

<table>
<thead>
<tr>
<th>STEP 1</th>
<th>(1001 \times 0.50% = \€5.00)</th>
</tr>
</thead>
<tbody>
<tr>
<td>STEP 2</td>
<td>(563.33 \times 2.5% = \€14.08)</td>
</tr>
<tr>
<td>STEP 3</td>
<td>(3335.67 \times 5% = \€166.78)</td>
</tr>
<tr>
<td>TOTAL</td>
<td>(\text{Total USC payable} = \€185.86)</td>
</tr>
</tbody>
</table>
PENSION RELATED DEDUCTION (PRD) CALCULATION
Gross pay for PRD is gross pay less the following
Bike to Work and Travel Pass

PRD Thresholds are as follows:

<table>
<thead>
<tr>
<th>Weekly Threshold</th>
<th>Monthly Threshold</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>552.88</td>
<td>2395.83</td>
<td>0</td>
</tr>
<tr>
<td>1153.85</td>
<td>5000</td>
<td>10</td>
</tr>
<tr>
<td>99999999.99</td>
<td>99999999.99</td>
<td>10.5</td>
</tr>
</tbody>
</table>
Calculation of PRD

Gross pay for PRD is €4900

**STEP 1**

- €2395.83 x 0% = 0

**STEP 2**

- €2504.17 x 10% = €250.41

**TOTAL**

- Total PRD due €250.41
PRSI CALCULATION
PRSI - Gross Pay for PRSI Purposes:

- Travel Pass
- Bike to Work
- Disability/Illness Benefit
Calculation of PRSI

A1 staff Post 1995 started in College - Gross pay for PRSI is €4900

Calculation:

€4900 x 4% = €196.00

PRSI is 4% of gross salary for staff on A1 class.
(Applies to majority staff employed after 1995).

Social Welfare payments are exempt for PRSI.
Calculation of PRSI

D1 staff (Pre 1995, monthly paid staff) - Gross pay for PRSI is €4900

- PRSI is calculated for Pre 1995 staff Class D1
- €1443.00 per week @ .90% remainder at 4%(monthly rates)
- Social Welfare payments are exempt for PRSI.