

Public Sector Pension Related Deduction

For all Public Sector Organisations, employees pay is subject to a Pension Related Deduction and applies to employees who:

- Are members of a Public Service Pension Scheme
- Those entitled to a benefit under a Public Service Pension Scheme
- Have an entitlement to join a Public Service Pension Scheme
- Those who receive any type of payment or allowance in lieu of membership of a Public Service Pension Scheme

The Levy is calculated as follows:

Weekly Threshold	Monthly threshold	Levy (%)
€501.60	€2173.58	0%
€1153.85	€5000.00	10.00%
Balance	Balance	10.50%

This means	(%)
First €2173.58	0%
Next €2826.42 at	10.00%
Over €5000 at	10.50%

Note: Pension related deduction is cumulative with effect from 01/01/2016. It is payable on all income, pensionable and otherwise (Overtime, allowances or any other like payment). It is additional to any other pension contribution that you are already paying. It excludes Revenue-approved salary sacrifice: i.e. Travel pass salary deduction. The Deduction does not apply to a pension or pension lump sum. Under the Income Tax Acts, deductions will be treated in the same way as a normal pension contribution. It will not affect the calculation of an individual's limit under Revenue rules for pension contributions (including AVC's).

Further details on PRD are available on the HR Website at the following link:

http://www.tcd.ie/hr/assets/pdf/PRD_Exploratory_Leaflet_07052009.pdf